B.—PROFIT AND LOSS, 31ST MARCH, 1913.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Dividend at the rate of 4 per cent. (making 10 per cent. for the year ended 31st March, 1912) on £500,000 preference shares issued to the Crown in terms of the Bank of New Zealand Act, 1903 ..	20,000 0 0		Balance, 31st March, 1912	..	..	305,587 13 5
Dividend at the rate of 6 per cent. on £500,000 ordinary share capital	30,000 0 0					
Bonus at the rate of 3 per cent. on £500,000 ordinary share capital (making 15 per cent. for the year ended 31st March, 1912) ..	15,000 0 0					
Amount transferred to Reserve Fund	200,000 0 0					
		265,000 0 0				
Balance carried down	..	40,587 13 5				
		£305,587 13 5				£305,587 13 5
Twelve months' interest on guaranteed stock	..	40,000 0 0	Balance brought down	..	..	40,587 13 5
Amount written off bank premises and furniture	..	40,000 0 0	Profits for year ended 31st March, 1913, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, and for annual donation to the Provident Fund ..	..	686,805 6 1	
Interim dividend paid 5th December, 1912—			Less—			
6 per cent. on preference shares, £500,000	30,000 0 0		Salaries and allowances at Head Office and 194 branches and agencies	188,662 19 6		
6 per cent. on ordinary shares, £500,000	30,000 0 0		Directors' remuneration, including London Board	3,250 0 0		
		60,000 0 0	General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, &c.	50,742 18 0		
Balance, being net profit for year	302,530 1 9		Audit Expenses Account	2,247 15 7		
Amount brought forward from last year	40,587 13 5		Rates and taxes	59,371 11 3		
	343,117 15 2				304,275 4 4	
Less interim dividend paid, as above	60,000 0 0					382,530 1 9
		283,117 15 2				
		£423,117 15 2				£423,117 15 2

RESERVE FUND.

	£ s. d.		£ s. d.
Balance	1,375,000 0 0	Balance, per last statement	1,200,000 0 0
		Amount to be added from profits for year ended 31st March, 1913	175,000 0 0
	£1,375,000 0 0		£1,375,000 0 0

CERTIFICATES.

I, Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,—

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 6th day of June, 1913.

B. M. LITCHFIELD, Chief Auditor.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 5th day of June, 1913.

E. M. S.
A. P. W.

W. CALLENDER, General Manager.
A. MCLENNAN, for Accountant.

Approximate Cost of Paper.—**Preparation, not given; printing (1,400 copies), £3.**

By Authority: JOHN MACKAY, Government Printer, Wellington.—1913.

Price 3d.]