$Schedule\ III._Trees\ Account.$									Number.		
Trees received during year Less to replace blanks		••	••					••		8,2	250
Planted on new area Previously planted		• •							2,18	30,8	337
Total	number p	lanted o	n 845 ac	res (ave	rag	e age, te	n yea	rs)	2,18	30,8	337
			V.—Pro	- "					£	s.	d.
Land (845 acres): C	rown lan	d not c	harged t	o Fores	try	Accoun	t				
Buildings			• •	• •		• •	• •		430	7	5
Live-stock	• •	• •	• •	• •		• •	• •				_
Improvements	• •	. • •	• •	• •		• •			366		2
Fencing	• •	• •	• •	• •		• •	• •		258	2	3
Stores in hand	• •	• • •	• •	• •		• •	• •		25	0	3
								£1	,079	17	1
$Balance ext{-}sheet.$									£	~	d.
Total expenditure	• •							13	,553	s. 6	u. 1
Less Property			• •	• • •		••			,079	-	1
Liess Froperty 2	LCCGun	••	• •	• •		••	• •				
Cost of operations	···	oro ton	voord)	• •				£12	,473	9	0
845 acres planted (average age, ten years). Estimated value of plantation per acre									11	17	0
nsumated value of plantation per acre			••	173	D			11	1,	v	
					г.	BENFEI	,	177			
	Plantation I R. G. Robinson,								rema	ш.	
					ĸ.				~ NT		
			•			Sup	erinte	nam	g mu	rsei	yma

WAITAHUNA PLANTATION, OTAGO.

(Dredged area, 11 acres; altitude, 331 ft.; commenced operations, 1906.)

There is nothing special to refer to in connection with this experimental plantation this year, and remarks outlined in the previous report might be again rightly applied. In the early spring of 1911, when foliage was just breaking through, a sharp frost was experienced in the valley, causing much injury to the young Larix europaea planted during the previous year. These trees have not made the expected recovery, and it will be necessary to replant the ground occupied by the affected larch next season. All pines are making excellent progress, and with the increased amount of shelter the Piceas are also responding to the conditions.

Attracted by the rich pasture, somebody partly removed the wire-netting, and permitted two calves to graze over the planted area for some months before the Department was made aware of the fact. On visiting the plantation the animals were not in evidence, having been quietly removed. No damage to the trees, however, was done, and the local officer of the Justice Department consenting to keep an eye on the property, a repetition of the trick will probably not be attempted.

It was found necessary to expend £22 17s. 1d. in cutting and burning gorse and broom growing within the reserve. Various supporting statements are appended.

Schedule II.—Statement of Expenditure.

							For Year.			To Date.			
Planting operations and maintenance—						s.	d.	á	s.	d.			
Tree-planting								2	0 2	0			
$\operatorname{Pitting} \dots$								2	7 6	0			
Clearing								2	3 0	3			
Cartage of trees									3 0	0			
General upkeep of	plantati	on			22	17	1	- 5	9 19	4			
General repairs									4 0	0			
Permanent works—													
Fencing								5	7 11	1			
Formation									3 10	0			
Stock, implements, &c.	-Tools,	impleme	$_{ m nts}$										
Supervision and clerical	(salarie	s)—											
Supervision of free									9 0	0			
Proportion of Supe		ng Nurse	ryman's s	alary									
and clerical ass		٠,,	• • •		3	0	0	2	1 9	0			
				į	£25	17	1	£22	3 17	8			