

RETURN NO. 6.

ESTIMATED AMOUNT of Expenditure on Construction of Railways, Rolling-stock, &c., to 31st March, 1914; Net Revenue, and Rate of Interest earned on Capital expended on Opened Lines for Year ended same Date.

Section.	COST OF CONSTRUCTION.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
Whangarei-Kawakawa	£ 582,325	£ ..	£ 11,607	£ s. d. 1 19 11
Kaihu "	68,281	153,061	..	..
Tauranga	..	28,699	-1,743	..
Gisborne	..	145,904	..	..
North Island Main Lines and Branches ..	337,339	10,210	3 0 6	..
South Island Main Lines and Branches ..	322,092	642,151	4 11 10	..
Westland "	13,987,793	622,133	2 18 4	..
Westport	13,677,921	498,809	2 10 10	..
Nelson	1,913,809	567,984	8 2 11	..
Picton	587,258	75,350	1 3 5	..
Lake Wakatipu steamer service	535,364	23,931	0 11 4	..
<i>In suspense—</i>	584,203	55,901	..	..
Surveys, North Island	42,589	..	-257	..
Miscellaneous, North Island	..	31,558	..	..
Surveys, South Island	..	5,169	..	..
Miscellaneous, South Island	..	6,129	..	..
P.W.D. stock of permanent-way	..	5,168	..	..
W.R.D. stock of A.O.L. stores	..	83,601	..	..
	38,205	..	..	..
	£32,355,087	£2,625,489	£1,163,004	£3 12 3
Total cost of opened and unopened lines at 31st March, 1914	£34,980,576	£1,163,004	£3 6 6	

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorisation Act, 1885, the information regarding the last mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which the line taken over by the Working Railways Department within the financial year was earning revenue, thus:—

Westland Section—
Dunollie-Rewanui Opened for traffic 21st January, 1914.

H. DAVIDSON, Chief Accountant.