

## PUBLIC ACCOUNTS, 1913-1914.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONVERSION ACCOUNT** for

| 1912-1913.      | RECEIPTS.                                           | 1913-1914.     |
|-----------------|-----------------------------------------------------|----------------|
| £ s. d.         |                                                     | £ s. d.        |
| Dr. 2,059 19 10 | Balance at beginning of Year,—                      | 14,060 13 2    |
|                 | Cash in the Public Account .. .. .                  |                |
| 828 18 8        | Advances in the hands of Stock Agents—              | 901 8 2        |
|                 | Cash .. .. .                                        | 14,962 1 4     |
| Dr. 1,231 1 2   |                                                     |                |
|                 |                                                     |                |
|                 |                                                     |                |
|                 |                                                     |                |
|                 | 4-per-cent. Inscribed Stock,—                       |                |
|                 | Issued for conversion on account of—                |                |
| ..              | £3,500,000 Loan .. .. .                             | £1,874,661 0 0 |
| ..              | £4,500,000 Loan .. .. .                             | 3,018,384 0 0  |
| 950 3 6         | Issued for expenses of conversion, being amounts in | 4,893,045 0 0  |
|                 | excess of that required to close—                   |                |
|                 | £3,000,000 Loan .. .. .                             | £3,938 3 0     |
|                 | £3,500,000 Loan .. .. .                             | 3,224 1 8      |
|                 |                                                     | 7,162 4 8      |
|                 |                                                     | 4,900,207 4 8  |
|                 |                                                     |                |
|                 |                                                     |                |
| 303,090 0 0     | 3½-per-cent. Inscribed Stock,—                      |                |
| 24,000 0 0      | Issued for conversion of Debentures.. .. .          | ..             |
| 327,090 0 0     | Issued for expenses of conversion .. .. .           | ..             |
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| £326,809 2 4    | Totals .. .. .                                      | £4,915,169 6 0 |