

II.—Statement showing the Sums borrowed and the Securities created.

—	Amount.			Money borrowed.			Securities created.		
	£	s.	d.		£	s.	d.		
Sum issued as above	2,000,000	0	0	In the period ended 31st March, 1902	784,600	0	0	Annuity of £77,544 18s. First payment, 1st December, 1903; last payment, 1st December, 1952.	
				In the year ended 31st March, 1903	1,215,400	0	0		
	2,000,000	0	0		2,000,000	0	0		

III.—Statement showing the Aggregate Amount of Capital Expenditure.

Details of Expenditure.			In the Period ended 31st March, 1912.			In the Year ended 31st March, 1913.			Total to 31st March, 1913.		
			£	s.	d.	£	s.	d.	£	s.	d.
(1.) Head office (furniture, &c.)	..	..	429	7	8	..	..	..	429	7	8
(2.) Stations,—											
Buildings	..	..	67,634	18	3	6,830	12	6	74,465	10	9
Accessories	..	..	18,828	18	11	..	..	..	18,828	18	11
(3.) Cable,—											
Contract	..	..	1,787,463	1	9	Cr. 10,000	0	0	1,777,463	1	9
Accessories	..	..	335	15	0	..	..	..	335	15	0
(4.) Instruments	..	..	28,804	8	10	..	..	..	28,804	8	10
(5.) Ship,—											
Contract	..	..	65,910	0	0	..	..	..	65,910	0	0
Accessories	..	..	7,161	8	1	..	..	..	7,161	8	1
(6.) Engineers' fees and expenses	..	..	20,135	9	7	..	..	..	20,135	9	7
			1,996,703	8	1	Cr. 3,169	7	6	1,993,534	0	7

IV.—Statement showing the Expenses of the Cable in the Year ended 31st March, 1913.

Details of Receipts.	Parliamentary Grant.		Revenue.		Details of Expenditure.	Annuity for the Replacement of Capital.		Working-expenses.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Balance on 31st March, 1912	18,782	0 7	..	..	Tenth annuity payment ..	77,544	18 0	..	..
Received from H.M. Treasury out of the parliamentary grant-in-aid	27,645	0 0	..	..	Head office (salaries and expenses)	..	..	6,129	5 9
Traffic receipts (less £4,280 8s. 5d. paid out for the insertion of date and time and for duplicate copies of messages)	..	..	166,026	17 3	Head office (advertising and canvassing, engineers' fees, and royalties)	..	..	2,972	17 3
Bank interest ..	..	..	278	1 7	Cable-stations (salaries and expenses)	..	..	68,096	0 0
Refund of tolls and dues ..	..	..	615	16 2	Cable-ship (salaries and expenses)	..	..	13,379	13 9
Received for charter of Board's cable-ship "Iris" (survey new cable)	..	..	980	0 0	Provident Fund—contribution to (Statement V)	..	..	2,047	17 8
			167,900	15 0	Transferred to Cable Repair—Reserve and General Renewal Fund (Statement VI)	..	..	30,000	0 0
			46,427	0 7				122,625	14 5
								77,544	18 0
					Balance on 31st March, 1913	..	..	200,170	12 5
								14,157	3 2
			214,327	15 7				214,327	15 7

V.—Statement showing (a) the Sums received and expended, and (b) the Securities purchased and sold, on Account of the Provident Fund in the Year ended 31st March, 1913.

—	Securities purchased. (For Details see below.)		Cash Receipts.		—	Securities sold or redeemed. (For Details see below.)		Cash Payments.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Balance on 31st March, 1912	28,948	0 0	1,832	12 5	Invested in securities, viz. :—				
Transferred from the account of annual expenses (Statement IV)	..	..	2,047	17 8	£2,000 Queensland 3½-per-cent. stock at 96	..	..	1,920	0 0
Contribution of employees ..	..	..	2,047	17 8	£1,500 New South Wales 4-per-cent. stock at 99	..	..	1,485	0 0
Interest on securities ..	..	..	1,012	7 0	Payments to employees on cessation of services	..	..	1,144	0 11
Securities redeemed (£800 Canada 4-per-cent. bonds)	..	..	800	0 0	£800 Canada 4-per-cent. bonds redeemed	800	0 0	..	..
Securities purchased (as per contra)	3,500	0 0	..	..	Auditor's fee ..	..	..	10	0 0
						800	0 0	4,559	0 11
					Balance on 31st March, 1913	31,648	0 0	3,181	13 10
						32,448	0 0	7,740	14 9