

V.—Statement, &c.—continued.

Details of Securities.	Balance on 31st March, 1912.		Securities purchased during Period of Account.		Total.		Securities sold or redeemed during Period of Account.		Balance on 31st March, 1913.		Value at Market Price on 31st March, 1913.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		£	s. d.
London County Council 3-per-cent. stock	4,700	0 0	..	..	4,700	0 0	..	..	4,700	0 0	78½	3,689	10 0
London, Brighton, and South Coast Railway 4-per-cent. debenture stock	1,800	0 0	..	..	1,800	0 0	..	..	1,800	0 0	101	1,818	0 0
Metropolitan Water Board 3-per-cent. B stock	2,200	0 0	..	..	2,200	0 0	..	..	2,200	0 0	76½	1,683	0 0
North-eastern Railway 3-per- cent. debenture stock	1,700	0 0	..	..	1,700	0 0	..	..	1,700	0 0	76½	1,300	10 0
India 3½-per-cent. stock ..	500	0 0	..	..	500	0 0	..	..	500	0 0	90	450	0 0
Port of London Authority 3-per-cent. A stock	5,000	0 0	..	..	5,000	0 0	..	..	5,000	0 0	72	3,600	0 0
Bank of England stock ..	400	0 0	..	..	400	0 0	..	..	400	0 0	236½	946	0 0
Straits Settlements 3½-per- cent. stock	3,700	0 0	..	..	3,700	0 0	..	..	3,700	0 0	93	3,441	0 0
New South Wales 3-per-cent. stock	1,000	0 0	..	..	1,000	0 0	..	..	1,000	0 0	82	820	0 0
New South Wales 4-per-cent. ten-years debentures	..	..	1,500	0 0	1,500	0 0	..	..	1,500	0 0	99	1,485	0 0
New South Wales 3½-per-cent. stock	1,000	0 0	..	..	1,000	0 0	..	..	1,000	0 0	90	900	0 0
Queensland 3½-per-cent. stock	1,800	0 0	..	..	1,800	0 0	..	..	1,800	0 0	90	1,620	0 0
Queensland 3½-per-cent. stock	..	..	2,000	0 0	2,000	0 0	..	..	2,000	0 0	93	1,860	0 0
Canadian Northern Railway 3-per-cent. first-mortgage debenture stock (guaranteed by the Canadian Govern- ment)	2,048	0 0	..	..	2,048	0 0	..	..	2,048	0 0	77	1,576	19 2
Canada 4-per-cent. debenture bonds	800	0 0	..	..	800	0 0	800	0 0	..	..	..	..	..
Canada 3½-per-cent. stock ..	1,000	0 0	..	..	1,000	0 0	..	..	1,000	0 0	94	940	0 0
New Zealand 3½-per-cent. stock	1,300	0 0	..	..	1,300	0 0	..	..	1,300	0 0	89	1,157	0 0
	28,948	0 0	3,500	0 0	32,448	0 0	800	0 0	31,648	0 0	..	27,286	19 2

VI.—Statement showing (a) the Sums received and expended, and (b) the Securities purchased and sold on Account of the Cable Repair—Reserve and General Renewal Fund—in the Year ended 31st March, 1913.

—	Securities purchased. (For Details see below.)		Cash Receipts.		—	Securities sold or redeemed. (For Details see below.)		Cash Payments.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Balance on 31st March, 1912..	291,280	0 0	33,511	17 2	Expenditure on new cables between Sydney and Auck- land and Doubtless Bay—Auckland (Pacific Cable Act, 1911, 1 & 2 Geo.V, cap. 36) Stock cable and tanks Securities sold or re- deemed (as per contra)	..	..	174,351	7 8
Transferred from the account of annual expenses (State- ment IV)	..	..	30,000	0 0		..	..	..	..
Interest on securities ..	..	..	8,157	9 1		..	..	14,113	0 6
Securities sold or redeemed— £10,000 Victoria 3½-per-cent. stock	..	..	9,498	8 0		160,380	0 0	..	..
£5,000 New South Wales 3-per-cent. stock	..	..	4,186	12 6		..	..	..	..
£10,000 New South Wales 3½-per-cent. stock	..	..	9,324	0 0		..	..	..	..
£13,000 Queensland 3½-per- cent. stock	..	..	11,871	18 0		..	..	..	..
£18,180 New Zealand 3½-per- cent. stock	..	..	17,009	18 0		..	..	..	..
£10,000 New Zealand 4-per- cent. stock (redeemed)	..	..	10,000	0 0		..	..	..	..
£20,000 Canada 3-per-cent. stock	..	..	18,324	2 0		..	..	..	..
£15,000 Canada 3½-per-cent. stock	..	..	14,261	14 0		..	..	..	..
£9,000 Canada 4-per-cent. debentures (redeemed)	..	..	9,000	0 0		..	..	..	..
£4,000 Metropolitan Water Board 3-per-cent. A stock	..	..	3,214	2 6		..	..	..	..
£9,000 local loans 3-per- cent. stock	..	..	7,721	7 6		..	..	..	..
£5,000 India 3-per-cent. stock	..	..	3,897	4 0		..	..	..	..
£8,000. India 3½-per-cent. stock	..	..	7,334	0 6		..	..	..	..
£12,000 South Australia 4-per-cent. stock	..	..	12,014	4 0	Balance on 31st March, 1913	160,380	0 0	188,464	8 2
£12,200 Straits Settlements 3½-per-cent. stock	..	..	11,527	18 0		130,900	0 0	32,390	7 1
	291,280	0 0	220,854	15 3		291,280	0 0	220,854	15 3