

VI.—Statement, &c.—continued.

Details of Securities.	Balance on 31st March, 1912.			Securities purchased during Period of Account.			Total.	Securities sold or redeemed during Period of Account.			Balance on 31st March, 1913.			Value at Market Price on 31st March, 1913.					
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.				
Bank of England stock ..	11,500	0	0	..	..	..	11,500	0	0	..	11,500	0	0	236½	27,197	10	0		
Local loans 3-per-cent. stock ..	14,000	0	0	..	..	..	14,000	0	0	9,000	0	0	5,000	0	0	85½	4,262	10	0
Guaranteed 2½-per-cent. stock ..	1,100	0	0	..	..	..	1,100	0	0	..	1,100	0	0	74½	819	10	0		
India 3-per-cent. stock ..	12,000	0	0	..	..	..	12,000	0	0	5,000	0	0	7,000	0	0	76	5,320	0	0
India 3½-per-cent. stock ..	8,000	0	0	..	..	..	8,000	0	0	8,000	0	0	..	..	..	..	..	..	..
Metropolitan Water Board 3-per-cent. B stock ..	4,000	0	0	..	..	..	4,000	0	0	4,000	0	0	..	..	..	..	..	..	..
Straits Settlements 3½-per-cent. stock ..	12,200	0	0	..	..	..	12,200	0	0	12,200	0	0	..	..	..	..	..	..	..
Victoria 3-per-cent. stock ..	10,750	0	0	..	..	..	10,750	0	0	..	10,750	0	0	78	8,385	0	0		
Victoria 3½-per-cent. stock ..	20,000	0	0	..	..	..	20,000	0	0	10,000	0	0	10,000	0	0	91	9,100	0	0
New South Wales 3-per-cent. stock ..	12,000	0	0	..	..	..	12,000	0	0	5,000	0	0	7,000	0	0	82	5,740	0	0
New South Wales 3½-per-cent. stock ..	20,150	0	0	..	..	..	20,150	0	0	10,000	0	0	10,150	0	0	90	9,135	0	0
Queensland 3-per-cent. stock ..	7,500	0	0	..	..	..	7,500	0	0	..	7,500	0	0	77	5,775	0	0		
Queensland 3½-per-cent. stock ..	20,000	0	0	..	..	..	20,000	0	0	13,000	0	0	7,000	0	0	90	6,300	0	0
South Australia 4-per-cent. stock ..	16,000	0	0	..	..	..	16,000	0	0	12,000	0	0	4,000	0	0	98	3,920	0	0
Canada 3-per-cent. stock ..	20,000	0	0	..	..	..	20,000	0	0	20,000	0	0	..	..	..	..	..	..	..
Canada 3½-per-cent. stock ..	34,400	0	0	..	..	..	34,400	0	0	15,000	0	0	19,400	0	0	94	18,236	0	0
Canada 4-per-cent. debenture bonds ..	9,000	0	0	..	..	..	9,000	0	0	9,000	0	0	..	..	..	..	..	..	..
Canadian Northern Railway 3-per-cent. first-mortgage de- benture stock (guaranteed by the Canadian Government)	11,000	0	0	..	..	..	11,000	0	0	..	11,000	0	0	77	8,470	0	0		
Grand Trunk Pacific Railway 3-per-cent. first-mortgage sterling bonds (guaranteed by the Canadian Government)	13,000	0	0	..	..	..	13,000	0	0	..	13,000	0	0	77	10,010	0	0		
New Zealand 3-per-cent. stock ..	1,000	0	0	..	..	..	1,000	0	0	..	1,000	0	0	78	780	0	0		
New Zealand 3½-per-cent. stock ..	18,180	0	0	..	..	..	18,180	0	0	18,180	0	0	..	..	..	..	..	..	..
New Zealand 4-per-cent. debenture stock ..	14,000	0	0	..	..	..	14,000	0	0	10,000	0	0	4,000	0	0	100	4,000	0	0
Bank of New Zealand 4-per-cent. guaranteed stock ..	1,500	0	0	..	..	..	1,500	0	0	..	1,500	0	0	99	1,485	0	0		
	291,280	0	0	..	..	..	291,280	0	0	160,380	0	0	130,900	0	0	..	128,935	10	0

H. W. PRIMROSE, Chairman.

Examined and found correct.—G. H. HUNT, Auditor.

Pacific Cable Board, 15th July, 1913.

No. 2.

The SECRETARY, Pacific Cable Board, London, to the Hon. the POSTMASTER-GENERAL, Wellington.

SIR,—

Queen Anne's Chambers, London S.W., 24th March, 1914.

I have the honour to inform you that Sir Henry Babington Smith, K.C.B., C.S.I., has been appointed Chairman of the Board in place of the Right Hon. Sir H. W. Primrose, P.C., K.C.B., resigned.

I have, &c.,

The Hon. the Postmaster-General, Wellington.

FRED. J. ADYE, Secretary.

[Acknowledged, 7th May, 1914.]

[P. & T. 11/103.]