

EAST COAST NATIVE TRUST LANDS.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31ST MARCH, 1914.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Rents—			Bank overdraft, 31st March, 1913	25,677	4 0
Mangaheia No. 2D	2,019	15 3	Surveys, roading, and valuation expenses	1,391	1 5
Mangapoike	2,014	16 6	Sale expenses: Mangatu and Tahora		
Paremata	406	3 4	Blocks	30	0 0
Tahora No. 2	1,476	18 1	Clearing bush	1,379	2 6
Tawapata South No. 1	600	0 0	Fencing	874	9 6
Whangawehi Nos. 1B and 1C	90	3 0	Sowing	652	14 2
Whaitiri No. 2	72	0 0	Buildings, yards, and dip	3,068	0 7
Sales of farm-produce and advances			Water-supply	71	7 6
against consignments—			Telephone-line erection	50	9 4
Wool and skins	5,296	5 6	Rents paid to Native owners	2,805	9 6
Sheep	1,562	3 11	Purchase-money paid to Native owners ..	1,062	1 7
Cattle	2,116	4 8	Paremata Farm profits paid to Native		
Horses	47	10 9	owners	350	1 10
Hides	6	2 10	Rates and taxes	1,049	15 5
Frozen meat	6,117	11 9	Interest	3,866	9 10
Maize	54	7 1	Law-costs and mortgage expenses	93	19 3
Rebates on freezing charges	50	11 9	Salaries—		
Purchase-money on account of sales of			Commissioner	400	0 0
freehold in Mangatu Nos. 5 and 6	996	3 3	Secretary	260	0 0
Contribution to roading-expenses by Ma-			Office assistance	130	16 8
ngatu No. 1 trustees	179	0 0	Supervision of farms	335	12 0
Judgment and costs re Rangi Thompson ..	5	15 0	Travelling-expenses	134	14 0
Interest	212	16 6	Audit and office expenses, advertising and		
Mortgage advances	8,472	3 6	printing	238	16 11
Refunds—			Fire and accident insurance	58	15 8
Sale expenses	3	0 0	Commission on paying out rents (two		
Building and fencing	4	13 0	years)	65	0 0
Seed	2	0 0	Wages and droving	1,952	17 8
Rents	12	12 2	Crops	365	9 8
Expenses	10	0 0	Shearing, dipping, and wool charges ..	624	10 1
Wages and droving	17	5 0	Clearing noxious weeds	13	19 0
Dipping	5	1 6	Sheep purchased	2,015	17 9
Bank overdraft, 31st March, 1914	24,649	11 7	Cattle purchased	1,741	19 0
			Horses purchased	263	17 6
			Farm implements, tools, and furnishings	389	14 9
			Horse-shoeing	21	7 2
			Provisions and stores	608	15 6
			Carting	204	15 6
			Charges on frozen meat	356	5 10
			Mortgages paid off	3,650	0 0
			Telephone repairs and subscriptions ..	20	19 6
			Cash advances to Natives	224	5 4
	£56,500	15 11		£56,500	15 11

T. A. COLEMAN, Commissioner.

Examined and found correct—J. SANDTMANN, F.I.A.N.Z., Auditor.

BALANCE-SHEET AT 31ST MARCH, 1914.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Mortgages secured on freeholds	49,684	0 0	Freehold lands	306,183	10 0
Accrued interest	1,702	13 7	Unpaid purchase-money on sale of free-		
Bank overdraft	24,649	11 7	holds	8,867	1 6
Sundry creditors on open account	3,133	9 4	Advances on account of roads, surveys,		
Advances against wool and frozen mutton	3,597	7 0	and improvements	854	13 2
Unclaimed rents and purchase-moneys ..	3,054	7 5	Sundry debtors on open account	1,451	8 1
Unclaimed profits from Paremata Farm ..	92	15 2	Rents due and accrued	537	0 6
			Live-stock on farms	19,369	13 6
	85,914	4 1	Wool, frozen mutton, and farm-produce		
Surplus	260,106	15 9	unrealized	5,177	0 0
			Office furniture and travelling plant ..	137	0 0
			Advances on account of rents and pur-		
			chase-money	3,443	13 1
	£346,020	19 10		£346,020	19 10

T. A. COLEMAN, Commissioner.

Examined and found correct.—J. SANDTMANN, F.I.A.N.Z., Auditor.