

I think it will be admitted, in view of the above facts, that the handsome surplus which has been announced is proof of the soundness of the liberal and progressive legislation which has been endorsed by Parliament, and also of careful administration on the part of the Government.

REVENUE.

The revenue for the year was estimated at £11,789,602, but the total collections amounted to £12,224,339, or £434,737 in excess of the estimate, made up as indicated in the following table :—

Receipts.	Estimated.	Actual.	Difference.	
			More.	Less.
Revenue Account—	£	£	£	£
Customs	3,250,000	3,426,744	176,744	..
Railways	4,200,000	4,028,739	..	171,261
Stamps	1,000,000	1,221,971	221,971	..
Postal and Telegraph	1,230,000	1,257,537	27,537	..
Land-tax	750,000	767,451	17,451	..
Income-tax	470,000	554,271	84,271	..
Beer Duty	124,000	127,041	3,041	..
Registration and other Fees	92,000	100,635	8,635	..
Marine	51,200	53,037	1,837	..
Miscellaneous	360,000	424,067	64,067	..
Territorial Revenue	190,000	190,444	444	..
National Endowment Revenue	72,402	72,402	..	..
			605,998	171,261
			171,261	
Totals	11,789,602	12,224,339	434,737	

From the comparative table furnished hereunder it will be seen that an increase of £490,317 over the revenue of the previous financial year is recorded.

Revenue, 1913-14	£
Revenue, 1912-13	12,224,339
	11,734,022
Increase	£490,317

CONSOLIDATED FUND REVENUE FOR THE FINANCIAL YEAR ENDED THE 31ST MARCH, 1914, COMPARED WITH THE PREVIOUS YEAR.

	1913-14.	1912-13.	Increase.	Decrease.
Consolidated Fund,—				
Ordinary Revenue—	£	£	£	£
Customs	3,426,744	3,407,538	19,206	..
Stamps (Stamp Department)	1,221,971	1,052,347	169,624	..
Postal and Telegraph	1,257,537	1,167,977	89,560	..
Land-tax	767,451	728,636	38,815	..
Income-tax	554,271	462,994	91,277	..
Beer Duty	127,041	124,223	2,818	..
Railways	4,028,739	3,968,350	60,389	..
Registration and other Fees	100,635	93,930	6,705	..
Marine	53,037	52,765	272	..
Miscellaneous	424,067	361,339	62,728	..
Territorial Revenue	190,444	254,509	..	64,065
National Endowment Revenue	72,402	59,414	12,988	..
			554,382	64,065
			64,065	
Totals	12,224,339	11,734,022	490,317	