RETURN of Investments made by the Commissioners of the Public Debts Sinking Funds during the Financial Year ended 31st March, 1914.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|--|----------------------------------|-------------------------------|-----------|------------|
| Renewed investments— Debentures under— | | · | £ s. d. | £ s. d. |
| The Immigration and Public Works Loan Act, 1870 New investments— | $4\frac{1}{2}$ | 15 April, 1920 | •• > | 2,100 0 0 |
| Debentures under— The Irrigation and Water-supply Act, 1913 | 4 | 1 Oct., 1918 | 5,000 0 0 | |
| Waverley Town Board | 5 | 1 April, 1955 | 8,000 0 0 | 13,000 0 0 |
| | | | | 15,100 0 0 |

Wellington, 9th June, 1914.

P. Purvis Webb, Secretary to the Commissioners.

RETURN of INVESTMENTS made by the New Zealand State-Guaranteed Advances Office during the Financial Year ended 31st March, 1914.

Advances to Settlers Branch.

| Particulars. | * | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. |
|--|-----|----------------------------------|-------------------------------|---------------------|---------------------|
| New investments— Mortgages of property | • • | *5 | •• | £ s. d. 973,005 0 0 | £ s. d. 973,005 0 0 |

Advances to Workers Branch.

| Particulars. | | Rate of Interest per Cent. | Due Date of Securities. | Amount. | Total. | | |
|--|--|----------------------------------|-------------------------------|---|-------------|--|--|
| New investments— Mortgages of property | | *5 | | $\begin{array}{cccc} & & \text{s. d.} \\ 272.860 & 0 & 0 \end{array}$ | £ s. d. | | |
| | | | | | 272,860 0 0 | | |

Advances to Local Authorities Branch.

| Particulars. | Rate of Interest per Cent. | Due Date of Securities. | Amount. | | Total. | | |
|---|----------------------------------|-------------------------------|-------------------|----|---------|----|----|
| New investments— | | | £ s. | d. | £ | s. | d. |
| Advances to local authorities | 37 | | 35,690 0 | 0 | _ | ٠. | |
| Advances to local authorities | $4\frac{1}{2}$ | | 223 ,740 0 | 0 | - | | |
| Advances for Hauraki Plains | 4 | | 10,000 0 | 0 | | | |
| Advances for Opening up Land for Settlements | $3\frac{3}{4}$ | •• | 22,155 0 | 0 | | | |
| Advances for Opening up Land for Settlements | 4 | •• | 41,800 0 | 0 | | | |
| Advances for Rangitaiki Land Drainage | 4 | •• | 5,000 0 | 0 | 338,385 | 0 | 0 |
| | | | | | 330,000 | , | |

^{*} Reducible to 4½ per cent, provided instalments are paid within fourteen days of due date.