

1914.
NEW ZEALAND.

STATE ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED
31st MARCH, 1914.

Laid before Parliament pursuant to Subsection (3) of Section 64 of the State Advances Act, 1913.

ADVANCES TO SETTLERS BRANCH.

TWENTIETH ANNUAL REPORT AND BALANCE-SHEET.

THE advances actually paid over to settlers during the year by the Board numbered 2,098, and the loans so paid amounted to £973,005.

Classified according to provincial districts, the advances authorized during the year ended 31st March, 1914, were,—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	1,256	438,750
Taranaki	128	63,285
Hawke's Bay	106	38,770
Wellington	347	153,320
Marlborough	36	14,690
Nelson	64	19,110
Westland	43	12,390
Canterbury	225	77,510
Otago	69	19,765
Southland	116	41,265
Totals	2,390	£878,855

The total advances now current are as follows:—

	Number.	Amount. £	s.	d.
Not exceeding £500	14,561	3,059,381	6	7
Exceeding £500 but not exceeding £1,000..	2,900	2,217,982	2	3
Exceeding £1,000 but not exceeding £2,000	1,366	1,920,811	3	2
Exceeding £2,000 but not exceeding £3,000	214	532,394	1	7
Totals	19,041	£7,730,568	13	7

The average amount of the current advances is £406.

Number and amounts advanced on freehold and leasehold—

	Number.	Amount. £	s.	d.
On freeholds	11,669	5,602,253	9	8
On leaseholds	7,086	1,953,939	3	3
On freeholds and leaseholds combined ..	286	174,376	0	8
Totals	19,041	£7,730,568	13	7

The average freehold advance is £480, the average leasehold advance £276, and the average of advances secured on both freehold and leasehold combined £610.