B.—Profit and Loss, 31st March, 1914.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Dividend at the rate of 4 per cent. on £500,000 preference shares issued to the Crown in terms of the Bank of New Zealand Act, 1903	20,000 0 0		Balance, 31st March, 1913	..	..	283,117 15 2
Dividend at the rate of 6 per cent. on £500,000 ordinary share capital	30,000 0 0					
Bonus at the rate of 3 per cent. on £500,000 ordinary share capital	15,000 0 0					
Amount transferred to Reserve Fund	175,000 0 0					
		240,000 0 0				
Balance carried down	..	43,117 15 2				
		£283,117 15 2				£283,117 15 2
Twelve months' interest on guaranteed stock	..	40,000 0 0	Balance brought down	..	..	43,117 15 2
Amount written off bank premises and furniture	..	40,000 0 0	Profits for year ended 31st March, 1914, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, for annual donation to the Provident Fund, and for bonus to staff	..	714,076 3 2	
Interim dividend paid 19th December, 1913—			Less—			
6 per cent. on preference shares, £500,000	30,000 0 0		Salaries and allowances at Head Office and 208 branches and agencies	199,755 9 4		
6 per cent. on ordinary shares, £500,000	30,000 0 0		Directors' remuneration, including London Board	4,079 10 10		
		60,000 0 0	General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, &c.	58,229 14 5		
Balance, being net profit for year	308,490 13 8		Audit Expenses Account	2,253 10 0		
Amount brought forward from last year	43,117 15 2		Rates and taxes	61,267 4 11		
	351,608 8 10				325,585 9 6	
Less interim dividend paid, as above	60,000 0 0					388,490 13 8
		291,608 8 10				
		£431,608 8 10				£431,608 8 10

Reserve Fund.

	£ s. d.		£ s. d.
Balance	1,550,000 0 0	Balance, per last statement	1,375,000 0 0
		Amount to be added from profits for year ended 31st March, 1914	175,000 0 0
	£1,550,000 0 0		£1,550,000 0 0

CERTIFICATES.

I, Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,—

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access to certified returns of so much thereof as were then held at the various branches and agencies of the bank, or were then in transit.

Dated this 3rd day of June, 1914.

B. M. Litchfield, Chief Auditor.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 2nd day of June, 1914.

W. Callender, General Manager.
A. McLennan, Accountant.

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