Balance-sheet of the New Zealand State Coal-mines.

Statement of Liabilities and Assets at 31st March, 1915.

Liabilities.

	£ s. d.	£ s. d.
Debenture loan	175,000 0 0	
Loan under Appropriation Act, 1912	50,000 0 0	
Inscribed stock	2,601 0 7	
		227,601 0 7
Debenture sinking fund	13,200 0 0	
Reserve fund	5,884 11 2	
		19,084 11 2
Accrued interest	4,282 4 6	
Sundry creditors	13,498 8 10	
		17,780 13 4

Assets.

	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery and Development Property Account—			
Outlay during the year	73 14 10		
Depreciation	73 14 10		
		..	
Machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1914	17,068 13 4		
Additional outlay during the year	309 8 5		
	17,378 1 9		
Depreciation	8,842 10 7		
		8,535 11 2	
Buildings at mine—			
Cost at 31st March, 1914	1,883 2 8		
Additions during the year	16 8 1		
	1,899 10 9		
Depreciation	477 16 6		
		1,421 14 3	
Cottages—			
Cost at 31st March, 1914	1,855 9 7		
Depreciation	340 11 0		
		1,514 18 7	
Stores (stock on hand)	2,546 11 9		
Coal (stock on hand at mine and wharf)	1,129 6 0		
Coal (stock on hand, afloat)	1,168 8 10		
		4,844 6 7	
			16,316 10 7
Point Elizabeth (Liverpool) Colliery and Development Property Account—			
Cost at 31st March, 1914	95,243 17 2		
Additions during the year	5,389 13 10		
	100,633 11 0		
Depreciation	5,091 19 10		
		95,541 11 2	
Machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1914	46,167 11 0		
Additions during the year	4,400 4 7		
	50,567 15 7		
Depreciation	2,557 11 6		
		48,010 4 1	
Buildings at mine—			
Cost at 31st March, 1914	2,473 5 3		
Additions during the year	1,278 16 1		
	3,752 1 4		
Depreciation	189 3 4		
		3,562 18 0	
Cottages at mine	173 1 1		
Additions	3,051 19 5		
	3,225 0 6		
Depreciation	161 7 4	3,063 13 2	
Coal (stock on hand at mine and wharf)	3,364 3 6		
Coal (stock on hand, afloat)	915 1 4		
		4,279 4 10	
			154,457 11 3