1913, £2,670 17s. 10d.; balance, £159 12s. 5d. Sinclair-Gillies Trust Account: Receipts, including balance of £3,881 5s. 10d. from 1913, £4,059 16s. 10d.; expenditure, £140; balance, £3,919 16s. 10d. Sinclair Bequest: Receipts, including balance of £28 17s. from 1913, £30 1s.; expenditure, nil; balance, £30 1s. Endowments: The income from the endowments was £751 2s. 3d.; there was no expenditure.

5. *Degrees and Honours.*—The degrees and honours gained at last November examinations were as follows: Honours in Arts, 10; Honours in Science, 3; Honours in Law, 1; Master of Arts, 1; Master of Laws, 1; Bachelor of Arts (final section), 18; Bachelor of Arts (first section), 14; Bachelor of Laws (final section), 5; Bachelor of Laws (first section), 22; Bachelor of Science (final section), 1; Bachelor of Science (first section), 4; certificate of proficiency, M.A. standard (equivalent to second class), 1; Senior Scholarships, 5; Exhibition Science Scholarship, 1; the honours list comprised—First class (English and French), 1; first class (botany), 1; first class (mental science), 1; second class, 5; third class, 3.

6. The various Schools of Music, Commerce, and Mining Engineering were attended during the year by the following number of students—viz., School of Music, 183; School of Commerce, 100; School of Mines, 50.

7. The desire for providing better accommodation for University students is almost universal. Nothing has yet been done to remove the difficulty under which the College Council, professors, and students are labouring. The building now used was not built for the purpose of teaching, but was built sixty years ago for the meeting of the General Assembly, which met in it from 1854 to 1864. It was for the ensuing ten years the Provincial Council Chamber. It is to be hoped that the new House of Representatives, which meets this year, will deal promptly with providing a new University-site in the old city for the convenience of the sons and daughters of the citizens of Auckland.

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I have, &c.,
G. Maurice O'Rorke, Kt., Chairman.

ACCOUNTS AND BALANCE-SHEETS.

Statement of the Receipts and Expenditure of the Auckland University College for the Year ended 31st December, 1914.

I. General Account.

Receipts.	£	s.	d.
Balance, 1st January, 1914	4,527	2	5
From Government—			
Statutory grant	4,000	0	0
Additional grant	3,825	0	0
Sir George Grey Scholarship	50	0	0
Research Scholarship	10	0	0
Endowments—			
Rents collected by Registrar	395	6	10
Taupiri rent	110	0	0
Education reserves, Auckland	245	15	5
Hall receipts (Choral Hall)	114	12	0
Music examinations	166	7	6
Annual examinations	30	9	0
Sale of calendars, &c.	3	11	2
Miscellaneous	84	14	8
Interest	83	17	11
Students' fees	2,548	10	0
	16,195	6	11

Expenditure.				£	s.	d.
Salaries				7,924	2	4
Office expenses				25	14	6
Stationery				38	6	1
Printing				129	10	6
Advertising				44	11	9
Legal expenses				30	18	1
Cleaning, lighting, and warming				178	14	8
Power (electric)				3	12	4
Furniture and fittings				74	14	4
Water rates				13	4	4
Insurance				37	12	9
Commission				8	2	0
Repairs				33	12	7
Additions				113	11	5
Lecture requisites				303	6	6
Library				138	9	6
Premiums				46	10	6
Annual-examination expenses				9	17	9
Music-examination expenses				101	10	9
School of Music				7	14	6
Sir George Grey Scholarship				50	0	0
Audit expenses				6	0	0
Miscellaneous (including £320 2s. 5d. passage-money, &c., of three professors)				336	18	9
Students' fees (paid to two lecturers)				233	10	0
Students' fees (refunds to University bursars)				13	0	0
Balance, 31st December 1914—						
Debentures	£400	0	0			
Mortgage (Grey Street)	750	0	0			
Mortgages (2), (Mt. Eden)	825	0	0			
P.O. Savings-bank	158	0	10			
Bank of New Zealand (current account)	4,159	0	2			
				6,292	1	0
				£16,195	6	11