

FOURTH SCHEDULE.

CONSOLIDATED REVENUE ACCOUNT

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

FOR THE PERIOD COMMENCING 1ST JANUARY, 1912, AND ENDING 31ST DECEMBER, 1914

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of Funds on 1st January, 1912	4,699,969	11	9	Death Claims under Policies,						
Renewal Premiums	986,252	19	9	Assurances, including Bonus						
New Premiums	83,227	9	3	Additions	485,299	16	0			
Single Premiums	6,461	16	2	Endowment Assurances ma-						
Consideration for Annuities granted	39,264	9	5	tured, including Bonus Ad-						
Interest	700,917	16	11	ditions	426,594	17	10			
Fees	21	16	10	Endowments matured	7,259	12	0			
				Premiums returned on Endow-						
				ments	388	13	5			
				Bonuses surrendered for Cash	18,693	15	11			
				Annuities	53,268	11	9			
				Surrenders, Ordinary	62,111	7	10			
				Loans released by Surrender	104,613	1	2			
								1,158,229	15	11
				Commission, New*	64,199	14	7			
				" Renewal	7,844	18	0			
								72,044	12	7
				Land and Income Tax				46,947	7	9
				Expenses of Management—						
				Salaries, Head Office	53,709	6	7			
				" Branch Offices and						
				Agents	23,480	6	3			
				Extra Clerical Assistance	493	6	3			
				Medical Fees	15,310	3	6			
				Travelling-expenses	2,686	16	6			
				Advertising	2,844	8	4			
				Printing and Stationery	4,546	10	1			
				Rent	8,414	10	6			
				Postage and Telegrams	4,912	4	10			
				Exchange	238	1	5			
				Office Furniture Depreciation	811	7	9			
				General Expenses	7,179	15	9			
				Triennial Expenses	3,785	11	11			
				Compensation for loss of Office	1,139	15	2			
								129,552	4	10
				Investment Reserve Fund				75,458	0	0
				Amount of Funds on 31st December,						
				1914				5,033,883	19	0
								£6,516,116	0	1

* Including Agents' allowances.

VALUATION BALANCE-SHEET

OF THE

GOVERNMENT INSURANCE DEPARTMENT,

As at 31st December, 1914.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Net value of Liabilities (as per Valuation Summary)	4,811,819	0	0	By Accumulated Funds (as per Consolidated Revenue Account)	5,033,883	19	0
To Surplus	222,064	19	0				
	£5,033,883	19	0		£5,033,883	19	0