## 1915. NEW ZEALAND

## BALANCE-SHEET

OF THE

## BANK OF NEW ZEALAND

FOR THE

YEAR ENDED 31st MARCH, 1915.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

A.—Balance-sheet at 31st March, 1915.

Capital— Capital—  Four-per-cent, guaranteed stock  A N meterson chare this moid an issued	£ s. d. 528,988 10 6	Э	Assers.  Coin and cash balances at banker's	. s. d.	£ s. d. 4,617,060 16 9
	500,000 0 0 250,000 0 0		Bullion on hand and in transit Money at call and short notice, Government securities, and other securities in London	ther 5,136,996 14 7	210,461 9 3
	500,000 0 0		Bills receivable in London and in transit	3,301,301 8 11	8,438,298 3 6
3s. 4d 500,000 0 0	475,710 0 0	9 254 698 10 6	Investments in the colonies— Colonial Government securities Municial securities	718,681 0 0	
Reserve Fund, of which £1,000,000 is invested in British Government securities the balance being employed in the business			· · · · · · · · · · · · · · · · · · ·	242,900 0 3	961,587 6 5
of the bank  Notes in circulation	: :	1,915,536 7 2 1.676.051 0 0	Bills discounted	:	1,186,458 10 11
Deposits		18,741,657 3 3	Other advances and securities, and debts due to the bank	:	10,662,707 4 5
Bills payable and other liabilities, including provision for doubt- ful debts and for depreciation in investment securities	•	1,670,103 7 10	Landed property, premises, &c	:	451,867 8 3
Balance of Profit and Loss	:	270,394 10 9	1		
	<b>c</b> 3	26,528,440 19 6		· <del>23</del>	226,528,440 19 6

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement, marked "B."-B. M. LITCHFIELD, Chief Auditor.

W. Callender, General Manager. A. McLennan, Accountant.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date

Dated this 1st day of June, 1915.

thereof.

1915.
MARCH,
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Loss,
AND
-Profit
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		i	- A	TODGS CEEL STANGE, LOLO.			
Dividend at the rate of 4 per cent, on £500,000 "A" preference	्य <b>ः</b>		es CH:	d. Balance, 31st March, 1914	г <del>р</del>	. р 	£ s. d. 291,608 8 10
Shares issued to the New Zealand Government in terms of the Bank of New Zealand Act, 1903	20,000	0	0	<b>27</b>			
Dividend at the rate of o per cent, on sour, ou ordinary share capital Bonus at the rate of 3 per cent, on ordinary share capital Amount transferred to Reserve Fund	30,000 15,000 175,000	000					
Balance carried down		:	51,608 8	10 10			
			£291,608 8	9			£291,608 8 10
Twelve months' interest on guaranteed stock Amount written off bank premises and furniture		::	2 <b>6,680</b> 15 50,000 0	Balance brought down Profits for year ended 31st March, 1915, including	guipi	:	51.608 8 10
Interim dividend paid 12th December, 1914— 6 per cent. on "A" preference shares, £500,000 6 per cent. on "B" preference shares, £250,000 6 per cent. or dinary shares.	30,000 15,000 55,699	00000		recoveries, and after payment of and provision for all interest due and accured on deposite, provision for bad and doubtful debts, for annual donation to Provident Fund, and for bonus to	ision pro- nual 18 to		
Balance, being net profit for year Amount brought forward from last year	319,486	8 1	5 100,699 19 0	6 staff Less.— Salaries and allowances at Head Office and 213	:	<b>755,239 15</b> 0	
Less interim dividend paid, as above	371,094 . 100,699	94 10 8 99 19 6	\$ \$ \$	branches and agencies Directors' remuneration, including Le General expenses, including rent,	30ard 4,172 5 2 nery,		
			- 270,394 10	elegrans, postages, travelling, repairs premises, &c. Audit Expenses Account Rates and taxes	8 to 66,722 0 7 2,309 8 6 74,548 11 10		,
			<del></del>			359,072 18 3	396,166 16 9
		1	£447,775 5				8447,775 5 7
			RESE	RESERVE FUND.			!
Balance	:	:	2,000,000 0	d. Balance, per last statement Premium on new shares issued, less expenses of issue Amount to be added from profits for year ended 31st March, 1915	of issue	:::	E s. d. 1,550,000 0 0 365,536 7 2 84,463 12 10
			£2,000,000 0	0		, cg, ir	£2,000,000 0 0
			CE	CERTIFICATES.			

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the eash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had I, Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do hereby certify,—1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, access to certified returns of so much thereof as were then held at the various branches and agencies of the bank or were then in transit. I am satisfied that they have been correctly compiled from the books and accounts of the bank. B. M. LITCHFIELD, Chief Auditor.

Dated this 2nd day of June, 1915.

Approximate Cost of Paper .- Preparation, not given; printing (650 copies), £2 12s. 6d.

