RETURN No. 6.

ESTIMATED AMOUNT OF EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1916; NET REVENUE, AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Cost of Construction.		Net Revenue.	Rate of Interest earned.
	Opened Lines.	Unopened Lines.		
	£	£	£	£ s. d.
Whangarei	760,095	..	18,860	2 9 8
"	..	124,909	..	..
Kaihu	99,962	..	314	0 6 3
"	..	17,194	..	..
Tauranga	..	..	..	..
"	..	255,719	..	..
Gisborne	585,768	..	10,550	1 16 0
"	..	231,245	..	..
North Island Main Lines and Branches	15,049,532	..	974,384	6 10 2
" "	..	821,396	..	..
South Island Main Lines and Branches	14,431,457	..	495,830	3 8 9
" "	..	122,625	..	..
Westland	2,054,716	..	65,304	3 3 7
"	..	588,288	..	..
Westport	592,089	..	56,269	9 10 1
"	..	95,672	..	..
Nelson	542,171	..	9,564	1 15 3
"	..	35,189	..	..
Picton	672,439	..	5,532	0 17 11
"	..	14,981	..	..
Lake Wakatipu steamer service	43,708	..	866	1 19 8
In suspense—				
Surveys, North Island	..	35,701	..	..
Miscellaneous, North Island	..	5,169	..	..
Surveys, South Island	..	5,752	..	..
Miscellaneous, South Island	..	5,168	..	..
P.W.D. stock of permanent-way	..	118,190	..	..
W.R.D. stock of A.O.L. stores	25,945	..	..	..
	£34,857,882	£2,477,198	£1,637,473	£4 14 4
Total cost of opened and unopened lines at 31st March, 1916	£37,335,080		£1,637,473	£4 7 9

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which lines taken over by the Working Railways Department within the financial year were earning revenue, thus:—

North Island Main Lines and Branches—
Huntly-Pukemiro ... ... Opened for traffic, 20th December, 1915.
Picton Section—
Ward-Wharanui ... ... Opened for traffic, 4th December, 1915.

J. MACDONALD, Chief Accountant.