No. 1—*continued.*

1913, ACCOUNT for the Year ended 31st March, 1916, compared with the Financial Year ended 31st March, 1915.

1914–1915.	EXPENDITURE.	1915–1916.	
£ s. d.		£ s. d.	£ s. d.
	Balance at end of Year,—		
875,000 0 0	Investment Account	..	875,000 0 0
£875,000 0 0	Totals	..	£875,000 0 0

for the Year ended 31st March, 1916, compared with the Financial Year ended 31st March, 1915.

£ s. d.		£ s. d.	£ s. d.
	Balance at end of Year,—		
800,000 0 0	Investment Account*	..	800,000 0 0
£800,000 0 0	Totals	..	£800,000 0 0

* Hypothecated to Imperial Government for War Advances.

for the Year ended 31st March, 1916, compared with the Financial Year ended 31st March, 1915.

£ s. d.		£ s. d.	£ s. d.
	Balance at end of Year,—		
106 14 0	Cash in Deposit Account	106 14 0	
475,885 0 0	Investment Account	475,885 0 0	
475,991 14 0			475,991 14 0
£475,991 14 0	Totals	..	£475,991 14 0

GUM INDUSTRY ACCOUNT for the Year ending 31st March, 1916, compared with the Financial Year ended 31st March, 1915.

£ s. d.		£ s. d.	£ s. d.
4,992 10 4	Expenditure under the Act	..	24,314 11 5
	New Zealand Loans Act, 1908,—		
	Kauri-gum Industry Act, 1914—		
0 3 6	Charges and Expenses	..	0 17 6
	Balance at end of Year,—		
8,978 10 2	Cash in the Public Account	2,676 3 8	
	Imprests outstanding—		
28 16 0	In the Dominion	18 0 1	
9,007 6 2			2,694 3 9
£14,000 0 0	Totals	..	£27,009 12 8