

1916.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(EIGHTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE YEAR ENDED
31ST DECEMBER, 1915.

Presented to Parliament pursuant to the Provisions of the Public Service Classification and Superannuation Act, 1908.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund.

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

The Board.—By the Amendment Act of last session the Government Insurance Commissioner, the State Advances Superintendent, the Secretary of the Post and Telegraph Department, and the Valuer-General are appointed *ex officio* members of the Board, in place of the members previously nominated by the Government. Under the above provision H. J. H. Blow, Esq., I.S.O., ceases to be a member of the Board.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the the following table :—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.			Annual Contributions.		
	Male.	Female.	Total.						
5	1,266	284	1,550	£	s.	d.	£	s.	d.
6	144	17	161	108,085	15	0	5,404	5	9
7	91	17	108	23,857	1	8	1,431	8	6
8	36	9	45	15,795	8	4	1,105	13	7
9	17	4	21	6,801	13	4	544	2	8
10	17	2	19	3,216	5	0	289	9	3
Transfers from other funds	12	...	12	2,921	0	0	292	2	0
Totals ...	1,583	333	1,916	2,657	15	0	181	2	11
				163,334	18	4	9,248	4	8

The following table contains particulars of the public servants who were contributing to the fund at the end of the year 1915 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution :—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.			Annual Contributions.		
	Male.	Female.	Total.						
5	7,309	1,032	8,341	£	s.	d.	£	s.	d.
6	1,318	151	1,469	1,107,406	13	4	55,370	6	8
7	970	88	1,058	308,021	5	0	18,481	5	6
8	710	76	786	243,838	6	8	17,068	13	8
9	574	35	609	196,165	12	6	15,693	5	0
10	490	27	517	170,120	16	8	15,310	17	6
				142,992	8	4	14,299	4	10
Totals ...	11,371	1,409	12,780	2,168,545	2	6	136,223	13	2

Full information regarding contributors, including those who have retired from the Government service and are now on the fund will be found in the statements appended.

Retiring and other Allowances.—Pensions for £11,562 6s. per annum were granted during the year, as follows: For age or length of service, £8,271 15s. per annum to sixty-eight members (sixty-four male and four female members); for medical unfitness for duty, £1,345 11s. to twenty members (nineteen male and one female member); to widows and children of deceased members, £918 per annum to fifty-one widows, and £1,027 per annum to seventy-nine children.

The largest retiring-allowance granted during the year to a contributor was £454 3s. and the smallest £1 13s. per annum, while the average was £109 5s. 9d.