

SCHEDULE SHOWING THE WHOLESALE PRICE OF FLOUR PER TON IN LONDON, MELBOURNE, AND CHRIST-CHURCH, MONTH BY MONTH, DURING THE YEARS 1912, 1913, 1914, 1915, AND 1916.

Year and Month.	London.	Melbourne.	Christ-church.	Year and Month.	London.	Melbourne.	Christ-church.
1912.	£ s. d.	£ s. d.	£ s. d.	1914— <i>ctd.</i>	£ s. d.	£ s. d.	£ s. d.
January ..	11 0 0	8 3 9	8 10 0	March ..	10 15 0	9 0 0	10 0 0
February ..	11 15 0	8 3 9	8 10 0	April ..	10 10 0	9 0 0	10 0 0
March ..	12 5 0	8 3 9	8 10 0	May ..	10 15 0	9 0 0	10 0 0
April ..	11 15 0	8 7 6	8 10 0	June ..	10 15 0	9 0 0	11 0 0
May ..	12 5 0	9 1 3	8 10 0	July ..	10 0 0	9 0 0	12 0 0
June ..	12 10 0	9 1 3	8 10 0	August ..	12 0 0	9 17 4	12 10 0
July ..	11 0 0	9 1 3	8 10 0	September ..	14 0 0	10 17 4	13 0 0
August ..	11 0 0	9 1 3	8 10 0	October ..	14 0 0	10 0 0	13 0 0
September ..	11 0 0	9 5 0	8 10 0	November ..	14 0 0	11 2 1	13 0 0
October ..	11 10 0	9 5 0	8 10 0	December ..	14 0 0	13 15 4	13 0 0
November ..	11 0 0	9 12 6	8 10 0				
December ..	11 10 0	9 7 6	8 10 0	1915.			
1913.				January ..	15 0 0	14 17 9	15 10 0
January ..	10 15 0	9 7 6	8 10 0	February ..	17 5 0	17 2 1	16 10 0
February ..	10 15 0	8 12 6	8 10 0	March ..	18 10 0	18 4 0	17 10 0
March ..	10 15 0	8 11 3	8 10 0	April ..	20 0 0	17 8 10	17 10 0
April ..	11 10 0	8 11 3	9 0 0	May ..	19 5 0	17 0 0	17 10 0
May ..	11 0 0	8 15 0	9 0 0	June ..	16 10 0	17 0 0	17 10 0
June ..	11 0 0	8 15 0	9 0 0	July ..	16 10 0	17 0 0	16 5 0
July ..	11 0 0	8 15 0	9 0 0	August ..	16 10 0	17 0 0	15 0 0
August ..	10 15 0	8 15 0	9 0 0	September ..	15 15 0	17 0 0	12 10 0
September ..	10 15 0	8 15 0	9 0 0	October ..	16 15 0	17 0 0	12 10 0
October ..	10 15 0	8 18 0	9 0 0	November ..	17 5 0	15 17 0	11 10 0
November ..	10 10 0	8 10 0	9 0 0	December ..	18 5 0	12 16 8	13 10 0
December ..	10 10 0	8 10 0	9 0 0	1916.			
1914.				January ..	19 5 0	12 10 0	13 10 0
January ..	10 10 0	8 10 0	9 0 0	February ..	19 5 0	12 10 0	13 10 0
February ..	10 15 0	9 0 0	9 0 0	March ..	18 10 0	12 4 2	13 0 0
				April ..	17 15 0	11 6 5	12 10 0

10. The figures quoted in regard to New Zealand show in the opinion of the Board the true movement of prices. During its investigations it found that the prices paid by different buyers varied slightly from the above table, being sometimes a little behind or ahead of the market, but, in the main, prices supplied us from different sources closely approximate those given above, and these we think may be taken as a reliable index of the fluctuations that have occurred during the period dealt with.

11. The further information we have gleaned during our inquiries in the North does not in any way lead us to modify the conclusions and recommendations embodied in our main report.

19th June, 1916.

W. G. McDONALD,
J. R. HART,
P. HALLY,

}

Members of Board.

J. W. COLLINS, Secretary.

Approximate Cost of Paper.—Preparation, not given; printing (900 copies, including graph), £11 15s.