Dividend at the rate of 4 per cent. on £500,000 "A" preference shares issued to the New Zealand Government in terms of the Bank of New Zealand Act, 1903 Dividend at the rate of 6 per cent. on £250,000 "B" preference shares issued to the New Zealand Government in terms of the Bank of New Zealand Act, 1913 Bonus at the rate of 3 per cent. on "B" preference shares Dividend at the rate of 6 per cent. on ordinary share capital Amount transferred to Reserve Fund	£ s. d. 20,000 0 0 15,000 0 0 7,500 0 0 7,500 0 0 84,463 12 10	£ s. d.	Balance, 31st March, 1915	ැට් ශ් :	ල් ග් : සු	£ s. d. 270,394 10 9
Balance carried down	:		- · ·			£270,394 10 9
Twelve months' interest on guaranteed stock Amount written off bank premises and furniture Interim dividend paid 4th December, 1915— 6 per cent. on "A" preference shares, £550,000 6 per cent. on "B" preference shares, £250,000 6 per cent. or "B" preference shares	30,000 0 0 15,000 0 0 59,297 10 6	-	Balance brought down Profits for year ended 31st March, 1916, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, for annual donation to Provident Fund, and for bonus to		: 500	57,170 19 3
Balance, being net profit for year	285,800 17 8 57,170 19 3 342,971 16 11 104,297 10 6	238,674 6 5	Lesual Salaries and allowances at Head Office and 216 branches and agencies Directors' remuneration, including London Board 4, General expenses, including rent, stationery, telegrams, postages, travelling, repairs (79, Andile Expenses Account 2	221,184 12 3 4,250 0 0 79,432 18 7 2,280 15 0		
		£414,263 19 9	:		244 5 10	357,093 0 6 £414,263 19 9
		RESERVE S. d.	B FUND.			86
Datalice	:	!	Dalance, per last statement Premium on new shares issued, less expenses of issue Amount to be added from profits for year ended 31st March, 1916	 .rob, 1916	:::	. 2,000,000 0 0 . 12,141 7 3 . 50,000 0 0 £2,062,141 7 3
I, Burnet Murray Litchfield, the Chief Auditor of the Bank of New Zealand, do I. That, having carefully examined the foregoing balance sheet (marked "A"	Vew Zealand, do st (marked "A")	CERTIFICA hereby certify,—), and statements, and	CERTIFICATES. Ify,— We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") ients, and statements, we are satisfied that they have been correctly compiled from the books and	the foregoing balance-sheet (marked	dance-shee	(marked "A")

I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly

drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

3. That I have verified so much of the eash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof.

Dated this 27th day of May, 1916.

A. E. Mills, Acting General Manager. A. McLennan, Accountant.

access to certified returns of so much thereof as were then held at the various branches and agencies

Dated this 29th day of May, 1916. of the bank or were then in transit.

B. M. LITCHFIELD, Chief Auditor.

By Authority: MARCUS F. MARKS, Government Printer, Wellington.-1916.

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