

1917.
NEW ZEALAND.

EDUCATION:
TEACHERS' SUPERANNUATION FUND.

[In continuation of E-9, 1916.]

Presented to both Houses of the General Assembly by Command of His Excellency.

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PART I.

EXTRACT FROM THE FORTIETH ANNUAL REPORT OF THE
MINISTER OF EDUCATION.

THE balance at the credit of the fund on the 31st December, 1916, was £381,158, an increase over that on the 31st December, 1915, of £40,576. The income for 1916 was £90,481, and the expenditure £49,906. During the year 468 members were admitted, while 259 left the fund, a net increase of 209.

At the end of 1916,—

The number of contributors was	4,653
Of whom males numbered	1,974
And females numbered	2,679
Members under Part IX of Education Act, 1908, numbered	80
The annual rate of contribution paid as at the end of the year was	£56,208
The number of allowances in force at the end of the year was	611
representing an annual charge of	£44,666

viz.,—

Ordinary retiring - allowances	£
were	315, representing 26,871
Retiring-allowances under extended provisions of section 12 of the Act	66, „ 9,412
Retiring - allowances in medically unfit cases	74, „ 5,907
Allowances to widows	87, „ 1,579
Allowances to children	69, „ 897

In terms of the provisions of the Public Service Classification and Superannuation Amendment Act, 1908, section 4, and the regulations thereunder, all moneys belonging to the fund are paid to the Public Trustee for investment, and form part 1—E. 9.