## Table No. 20.

TABLE SHOWING THE CAPITAL COST, WORKING-EXPENSES, AND REVENUE OF THE TELEPHONE EXCHANGES, YEAR BY YEAR, FROM THE DATE OF THEIR ESTABLISHMENT.

| Year. | Number of Direct Connections. | Capital Cost for Instruments, Wire, Poles, Labour, Freight, Superintendence, &c.: Average Cost of each Connection. | Capital Cost: Total for all Connections. | Revenue. | Working-expenses: Salaries and Allowances of Clerks, &c. | Working-expenses: Materials and Linemen. | Working-expenses: Interest on Capital and Wear-and-tear, &c.* | Working-expenses: Rent, Fuel, Light, Paper, Printing, Binding, &c. | Working-expenses: Total. | Balance of Revenue over Working-expenses. | Annual Rate per Cent. yielded on Capital Cost. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Total for the year ended 31st March,— | | £ s. d. | £ | £ | £ | £ | £ | £ | £ | £ | |
| 1882 | 116 | 21 16 6 | 2,531 | 613 | 285 | 275 | 253 | 150 | 963 | 207 | 8·17 |
| 1883 | 379 | 21 16 6 | 8,271 | 5,014 | 595 | 595 | 827 | 300 | 2,317 | 4,492 | 54·31 |
| 1884 | 715 | 21 16 6 | 15,604 | 7,746 | 695 | 770 | 1,560 | 350 | 3,375 | 3,653 | 23·41 |
| 1885 | 1,075 | 21 18 6 | 23,461 | 10,008 | 1,770 | 1,590 | 2,346 | 475 | 6,181 | 3,827 | 16·31 |
| 1886 | 1,710 | 20 8 6 | 37,319 | 12,294 | 2,849 | 1,704 | 3,732 | 700 | 8,985 | 5,011 | 13·42 |
| 1887 | 2,038 | 19 19 5 | 40,686 | 15,477 | 2,873 | 1,580 | 4,069 | 320 | 8,842 | 6,635 | 16·30 |
| 1888 | 2,153 | 22 19 0 | 49,407 | 16,881 | 3,119 | 2,252 | 4,941 | 330 | 10,642 | 6,239 | 12·63 |
| 1889 | 2,249 | 23 18 10 | 53,849 | 17,613 | 3,316 | 2,249 | 5,344 | 335 | 11,244 | 6,368 | 11·82 |
| 1890 | 2,402 | 24 4 1 | 58,229 | 18,581 | 3,790 | 2,206 | 5,823 | 375 | 12,194 | 6,387 | 11·00 |
| 1891 | 2,587 | 24 17 1 | 64,294 | 19,961 | 4,192 | 2,249 | 6,429 | 395 | 13,265 | 6,695 | 10·43 |
| 1892 | 3,080 | 24 16 11 | 76,579 | 18,571 | 4,630 | 2,345 | 7,658 | 393 | 15,026 | 3,544 | 4·63 |
| 1893 | 3,690 | 24 16 11 | 91,687 | 19,155 | 7,405 | 2,696 | 9,169 | 464 | 19,734 | −578 | Loss. |
| 1894 | 4,244 | 24 12 1 | 104,425 | 21,771 | 7,720 | 3,313 | 10,442 | 742 | 22,217 | −446 | Loss. |
| 1895 | 4,616 | 25 6 3 | 116,845 | 21,552 | 9,285 | 4,253 | 11,685 | 818 | 26,041 | −3,420 | Loss. |
| 1896 | 5,143 | 24 6 6 | 125,108 | 25,933 | 9,686 | 5,304 | 12,510 | 1,952 | 29,452 | −3,519 | Loss. |
| 1897 | 5,747 | 23 7 4 | 134,299 | 29,248 | 12,306 | 7,398 | 13,430 | 1,857 | 34,991 | −5,742 | Loss. |
| 1898 | 5,787 | 24 11 6 | 142,218 | 36,422 | 14,181 | 11,834 | 7,111 | 1,882 | 35,008 | 1,413 | 0·99 |
| 1899 | 6,203 | 24 5 3 | 150,490 | 39,718 | 15,030 | 16,190 | 7,525 | 1,861 | 40,606 | −887 | Loss. |
| 1900 | 7,150 | 22 14 1 | 162,333 | 43,303 | 15,710 | 20,847 | 8,117 | 1,893 | 46,567 | −3,264 | Loss. |
| 1901 | 8,210 | 21 9 7 | 176,349 | 49,117 | 16,304 | 18,226 | 8,817 | 2,001 | 45,348 | 3,768 | 2·14 |
| 1902 | 9,260 | 20 18 0 | 193,511 | 55,542 | 18,448 | 20,570 | 9,675 | 2,079 | 50,772 | 4,769 | 2·46 |
| 1903 | 10,633 | 20 2 6 | 213,966 | 62,151 | 20,885 | 22,078 | 10,698 | 2,615 | 56,276 | 5,874 | 2·75 |
| 1904 | 12,105 | 19 19 8 | 241,903 | 71,028 | 23,359 | 22,508 | 12,095 | 2,986 | 60,948 | 10,080 | 4·17 |
| 1905 | 14,423 | 21 19 7 | 295,029 | 79,061 | 25,122 | 26,782 | 14,751 | 4,448 | 71,103 | 7,958 | 2·69 |
| 1906 | 15,333 | 23 13 9 | 363,192 | 89,542 | 26,507 | 22,576 | 18,159 | 5,270 | 72,512 | 17,029 | 4·69 |
| 1907 | 17,403 | 24 2 2 | 420,088 | 100,814 | 32,914 | 26,145 | 21,004 | 6,163 | 86,226 | 14,587 | 3·47 |
| 1908 | 20,402† | 24 18 4 | 508,408 | 116,852 | 38,108 | 36,813 | 25,420 | 6,902 | 107,243 | 9,608 | 1·89 |
| 1909 | 22,815† | 25 18 9 | 591,760 | 131,249 | 47,224 | 32,995 | 29,588 | 7,265 | 117,072 | 14,176 | 2·40 |
| 1910 | 25,212† | 27 2 7 | 683,986 | 144 298 | 52,315 | 28,755 | 34,199 | 7,741 | 123,010 | 21,287 | 3·11 |
| 1911 | 28,093 | 27 17 8 | 783,382 | 161,173 | 54,819 | 39,814 | 39,169 | 8,031 | 141,833 | 19,340 | 2·46 |
| 1912 | 31,475 | 27 18 0 | 878,133 | 179,123 | 62,588 | 33,791 | 43,907 | 8,725 | 149,011 | 30,112 | 3·43 |
| 1913 | 36,374 | 27 11 7 | 1,003,131 | 201,237 | 69,078 | 42,192 | 50,156 | 9,764 | 171,190 | 30,047 | 2·99 |
| 1914 | 41,982 | 29 11 6 | 1,241,628 | 232,190 | 80,720 | 53,823 | 62,081 | 11,744 | 208,368 | 23,822 | 1·92 |
| 1915 | 46,260 | 32 9 1 | 1,501,482 | 303,856‡ | 88,231 | 42,548 | 75,074 | 12,878 | 218,731 | 85,125 | 5·67 |
| 1916 | 50,308 | 33 2 7 | 1,666,561 | 287,547 | 104,950 | 62,682 | 83,328 | 13,429 | 264,389 | 23,158 | 1·40 |
| 1917 | 52,986 | 34 7 3 | 1,820,860 | 317,275 | 97,681 | 71,022 | 91,043 | 15,115 | 274,861 | 42,414 | 2·33 |

* This column includes 5 per cent. for wear-and-tear and 5 per cent. for debenture capital, except in 1897–98 and following years, in which only 5 per cent. for debenture capital is included.
† In former returns extensions were included for these three years.
Increase due to alterations in date of collecting half-yearly subscriptions, a proportion of which under the old system would have fallen into 1915–16 receipts.