

The following table contains particulars of the public servants who were contributing to the fund at the end of the year 1916 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution :—

| Rate<br>per Cent. of<br>Contribution as<br>provided by<br>the Act. | Number. |         |        | Annual Salary. |    |    | Annual<br>Contributions. |    |    |
|--------------------------------------------------------------------|---------|---------|--------|----------------|----|----|--------------------------|----|----|
|                                                                    | Male.   | Female. | Total. |                |    |    |                          |    |    |
|                                                                    |         |         |        | £              | s. | d. | £                        | s. | d. |
| 5                                                                  | 7,763   | 1,076   | 8,839  | 1,210,462      | 8  | 4  | 60,523                   | 2  | 5  |
| 6                                                                  | 1,370   | 153     | 1,523  | 325,567        | 5  | 10 | 19,534                   | 0  | 9  |
| 7                                                                  | 1,009   | 97      | 1,106  | 257,213        | 6  | 8  | 18,004                   | 18 | 8  |
| 8                                                                  | 711     | 79      | 790    | 199,977        | 12 | 1  | 15,998                   | 4  | 2  |
| 9                                                                  | 559     | 34      | 593    | 165,361        | 5  | 0  | 14,882                   | 10 | 3  |
| 10                                                                 | 438     | 24      | 462    | 129,008        | 14 | 2  | 12,900                   | 17 | 5  |
| Totals ...                                                         | 11,850  | 1,463   | 13,313 | 2,287,590      | 12 | 1  | 141,843                  | 13 | 8  |

Full information regarding contributors, including those who have retired from the Government service and are now on the fund will be found in the statements appended.

*Retiring and other Allowances.*—Pensions for £13,950 2s. per annum were granted during the year as follows: For age or length of service, £11,692 11s. per annum to sixty-seven members (sixty-two male and five female members); for medical unfitness for duty, £750 11s. to fourteen members (ten male and four female members); to widows and children of deceased members, £792 per annum to forty-four widows, and £715 per annum to fifty-five children.

The largest retiring-allowance granted during the year to a contributor was £629 9s. and the smallest £2 9s. per annum, while the average was £153 12s. 4d.

Those officers who retired during the year would have been entitled to receive the sum of £24,288 11s. 9d. accrued compensation under the Civil Service Act, 1866, had they not become participants in the benefits of the Superannuation Fund. The total amount saved to the Consolidated Fund in this manner since the initiation of the superannuation scheme has been £215,209 8s., which may fairly be set against the subsidies paid to the fund, amounting to £300,500.

Forty-one retiring-allowances were discontinued by death, and thirty-two for other causes—viz., nine widows remarried, twenty-one children reached the age of fourteen, and two allowances granted to officers were discontinued on their re-employment.

The annual amount payable at the close of the year was £88,391 18s., as shown in the statement attached.

*Income.*—The total income for the year was made up as follows :—

|                                 | £               |
|---------------------------------|-----------------|
| Members' ordinary contributions | 140,120         |
| Transferred from other funds    | 481             |
| Contributions from Government   | 48,000          |
| Fines, &c.                      | 200             |
| Interest                        | 42,314          |
| <b>Total income for year</b>    | <b>£231,115</b> |

*Outgo.*—The pensions paid to contributors who have retired and to dependants of deceased contributors during the year amounted to £84,791 10s. 7d.—viz., £77,088 15s. 6d. to members, and £7,702 15s. 1d. to widows and children.

Refunds of contributions to contributors who have left the service amounted to £13,919 9s. 5d., while the refunds under section 42 to personal representatives of deceased contributors amounted to £4,327 16s. 11d.

Four contributors who were retired elected to accept a refund of their contributions under section 38, amounting to £636 4s. 5d., in lieu of retiring-allowances. Refunds of contributions under section 32 (*ee*), owing to the death of contributors while in the Public Service and who were entitled to compensation from the Consolidated Fund, amounted to £1,478 18s. 11d. during the year.

Twenty contributors were transferred to other funds in accordance with the provisions of section 48 of the Amendment Act of 1908, and their contributions, amounting to £741 13s. 1d., were accordingly transferred to such other funds. The salaries of the staff (excluding that of the Secretary, paid out of the Consolidated Fund, as provided under section 25 of the Act) and other office expenses were £775 8s. 3d. and £409 12s. respectively. The Public Trustee's commission on interest collected amounted to £1,057 17s. 1d. Medical fees for reports under section 36 amounted to £48 6s. The travelling-expenses of the elected members of the Board amounted to £22 10s. 2d. The total outgo for the year was £110,500.

*Accumulated Funds.*—These amounted at the end of the year to £896,568 0s. 3d., being an increase of £120,615 0s. 4d. as compared with the previous year.

*Balance-sheet.*—On the 31st December the total assets of the fund, which include provision for the outstanding accounts, amounted to £904,638. The balance-sheet appended gives full particulars as to the assets and liabilities.