Public Service Superannuation Fund.

Revenue Account for the Year ended 31st December, 1916.

	£	s.	d.
Amount of fund at beginning of year ..	775,952	19	11
Members' contributions—			
Under section 29 (ordinary)	140,119	17	7
Transfers from other superannuation funds	481	7	1
Government contribution	48,000	0	0
Interest	42,314	6	3
Fines, &c.	199	9	5
	£1,007,068	0	3

	£	s.	d.
Retiring-allowances—			
To members	77,088	15	6
To widows and children	7,702	15	1
Contributions returned—			
Under section 46, Amendment Act (left service)	13,919	9	5
Under section 42 or 43 (death) ..	4,327	16	11
Under section 32 (*ee*)	1,478	18	11
Under section 32 (*e*)	427	13	1
Under section 32 (*f*)	1,858	16	1
Under section 38 (retirement) ..	636	4	5
Transfers to other superannuation funds (section 48)	741	13	1
Expenses—			
Salaries	775	8	3
Office expenses	281	10	6
Public Trustee's charges	1,057	17	1
Election expenses	4	4	0
Post Office charges	50	0	0
Medical fees	48	6	0
Advertising	78	1	6
Board members' travelling-expenses	22	10	2
Amount of fund at end of year ..	896,568	0	3
	£1,007,068	0	3

Balance-sheet as at the 31st December, 1916.

Liabilities.	£	s.	d.
Fund as per Revenue Account ..	896,568	0	3
Retiring and other allowances due, in course of payment—			
Members	1,342	14	11
Widows and children	139	9	2
Refunds of contributions due, in course of payment—			
Under section 46, Amendment Act (left service)	1,024	4	8
Under section 42 or 43 (death) ..	1,314	0	5
Under section 32 (*ee*)	337	2	4
Transfers to other funds due, in course of payment (section 48)	2	9	2
Expenses due, in course of payment—			
Salaries	459	6	7
Office expenses	13	7	6
Medical fees	8	8	0
Post Office charges	50	0	0
Public Trustee's charges	637	13	11
Valuation fees due to Valuation Department	38	17	6
Unclaimed Account (contributions, &c.)	417	4	8
Contributions paid in advance and in error	2,285	9	3
	£904,638	8	4

Assets.	£	s.	d.
Amount invested by the Board ..	834,341	2	3
Contributions due, in course of transmission—			
Under section 29 (ordinary) ..	4,216	10	3
Transfers from other superannuation funds	0	7	8
Interest due and accrued	14,223	17	3
Bank balance	15,078	10	6
Balance in hands of Postal Department	20,831	14	7
Balance in hands of Public Trustee ..	15,946	5	10
	£904,638	8	4

William M. Wright, Secretary to the Public Service Superannuation Board.

Wellington, 21st August, 1917.

Examined and found correct.—Robert J. Collins, Controller and Auditor-General.

Note to Balance-sheet.—On 31st December, 1916, the investments of the Fund were as follows:—

	£
Debenture Securities.	
4½ per cent.	46,350
5 per cent.	49,135
5¼ per cent.	11,423
5½ per cent.	6,100
Mortgage Securities.	
4½ per cent.	49,540
4¾ per cent.	14,250
5 per cent.	108,387
5½ per cent.	545,519
6 per cent.	3,637
Total	£834,341