attended by representatives of freezing companies, shipping companies, the Board of Agriculture, buyers, and others. A schedule of prices, a system of grading, and a general "working arrangement" were agreed upon and subscribed to by the interested parties. The schedule of prices then agreed to was adhered to until the 20th October, 1916, when the rates were revised. The two sets of rates hereafter follow for purposes of comparison:—

Description.						Prices operating from 20th October, 1916.	Prices operating from 3rd March. 1915, to 19th October, 1916.		
Wethers, first quality, 7	ver 72	lb. and t	ıp to 85 l	b	··· ··· ·ject to s	 pecial	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		
approval by " second quality Ewes, first quality, 72 ll " over " second quality Lamb, specially prime a " first quality, 42.	Inspector. and cand Cand Cand Cand Cand to 42 lb	under and up t interbury under	 to 85 lb.		•••		4 77 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 4 3 3 5 5 5 5 5 5 5 4 4 4 4 5 5 5 5 5	
" shoulders " loins " haunches	••	• •	•••	•••	• •	• • •	5	$egin{array}{c} 5rac{1}{2} \ 4rac{1}{2} \ 4rac{1}{2} \ 5 \end{array}$	

A condition applying to the prices fixed on the 20th October, 1916, was that they should operate for at least three months after the termination of the war, and that the storage rate previously paid should be reduced by 25 per cent. as from the 1st November, 1916.

The total quantities of meat purchased from the 3rd March, 1915, to the 31st March, 1917, were,—

Beef (quarters)			• • •	 1,313,748
Mutton (carcases)				 5,279,408
Lamb (carcases)				 6,928,023
Other meat (in 60 l	b. car	cases)		 198,611

The total payments for meat to the 31st March amounted to £15,800,701, distributed as under:— £ £

Auckland				1,399,312	
Poverty Bay				1,599,494	
Hawke's Bay				1,584,561	
Taranaki				641,255	
Wellington				4,612,552	
	Island	• • •			9,837,174
Marlborough			• • •	$120,\!242$	
Nelson				71,072	
Canterbury				3,455,022	
Otago				1,193,913	
Southland				1,123,278	
	Island	•••	•••		5,963,527

£15,800,701