

<i>Cow Beef.</i>							£	s.	d.	£	s.	d.	
500 lb. meat at 4½d.	..	..	..	..	..	..	..	..	..	9	17	11	
Hide, 40 lb. at 1s.	..	..	..	..	..	..	..	2	0	0			
Less salting and f.o.b. charges	..	..	..	..	..	..	..	0	3	6			
											1	16	6
Fat, 30 lb. at 2d.	..	..	..	..	..	..	..	..	..	0	5	0	
Tongue and tail	..	..	..	..	..	..	..	..	..	0	1	10	
											12	1	3
Less freezing-charges, 500 lb. at 0·67d.	..	..	..	..	..	..	..	..	..	1	7	11	

EXHIBIT 13.

SOUTHDOWN WORKS, AUCKLAND.—STATEMENT SHOWING APPROXIMATE NET RETURNS FROM STOCK SOLD THROUGH THE COMPANY AT GOVERNMENT PRICES.

700 lb. Bullock.

CREDITS.								£	s.	d.
Meat, 700 lb. at 5d.	..	..	..	..	..	..	..	14	11	8
Hide (say) 50 lb. at 11 $\frac{3}{4}$ d.	..	..	..	..	..	..	..	2	8	11
Fat, 45 lb. at 2d.	..	..	..	..	..	..	..	0	7	6
Tongue and tail	..	..	..	..	..	..	..	0	2	6
								17	10	7
CHARGES.								£	s.	d.
Killing, freezing, and putting f.o.b. 700 lb. at 0·47d.	..	..	..	..	..	..	..	1	7	5
Salting hide	..	..	..	..	..	..	..	0	1	0
Condemned-stock insurance premium	..	..	..	..	..	..	..	0	1	0
Fire insurance, one month	..	..	..	..	..	..	..	0	0	9
								1	10	2
								£16	0	5
(Equal to £2 5s. 9d. per 100 lb.)										

600 lb. Cow.

CREDITS.								£	s.	d.
Meat, 600 lb. at 4¾d.	..	..	..	..	..	..	..	11	17	6
Hide (say) 40 lb. at 11¼d.	..	..	..	..	..	..	..	1	17	6
Fat (say) 36 lb. at 2d.	..	..	..	..	..	..	..	0	6	0
Tongue and tail	..	..	..	..	..	..	..	0	2	6
								14	3	6
CHARGES.								£	s.	d.
Killing, freezing, and putting f.o.b. 600 lb. at 0·47d.	..	..	..	..	..	..	..	1	3	6
Salting hide	..	..	..	..	..	..	..	0	1	0
Condemned-stock insurance premium	..	..	..	..	..	..	..	0	1	6
Fire insurance	..	..	..	..	..	..	..	0	0	7
								1	6	7
								£12	16	11
(Equal to £2 2s. 10d. per 100 lb.)										