BALANCE-SHEET.

ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1917.

Liabilities.	£	s.	d.
Sundry loans	9,295,942	10	2
Temporary advances from Public Debt Sinking Fund Branch	392,000	0	0
Temporary advances from Advances Office Sinking Fund Account ..	155,000	0	0
Advances Suspense Account	10,970	6	9
Fire Loss Suspense Account	691	19	0
Suspense Account	2,837	7	5
Reserve Fund	50,000	0	0
Interest payable on loans, accrued but not due	48,354	5	4
Interest payable on deposits, accrued but not due	7	13	7
Profit and Loss Account	384,407	12	1
	£10,340,211	14	4

Assets.	£	s.	d.	£	s.	d.
Investment Account, less total repayments				7,743,035	5	10
Plus mortgage instalments overdue—principal				12,088	1	10
Total principal owing by mortgagors at 31st March, 1917				7,755,123	7	8
Mortgage instalments overdue—interest				30,158	5	1
Interest on mortgages, accrued but not due				85,538	2	6
Temporary advances to Workers Branch				250,000	0	0
Temporary advances to Local Authorities Branch				50,000	0	0
Temporary investments				1,246,405	4	2
Interest on temporary investments, accrued but not due				24,754	16	7
Loan Charges Account				32,469	8	7
Insurance Premiums Account ..				438	5	5
Office Furniture and Equipment Account				1,283	2	0
Sinking Funds—						
Public Trustee ..	302,904	13	9			
Advances Office Sinking Fund Account	401,135	13	3			
Public Debt Sinking Fund Branch ..	3,947	10	0			
				707,987	17	0
Cash in hand and in bank at 31st March, 1917				156,053	5	4
				£10,340,211	14	4

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1917.

DR.	£	s.	d.
To Management Expenses Account ..	10,275	12	1
Losses on realization of securities, and doubtful securities written down ..	391	4	10
Balance—net profits for the year ended 31st March, 1917	40,716	9	2
	£51,383	6	1

CR.	£	s.	d.
By Interest Account—gross profits ..	51,383	6	1
	£51,383	6	1

	£	s.	d.
Office Furniture and Equipment Account written down	142	11	4
Fees paid to Valuation Office on applications not proceeded with on account of the war	717	12	6
Balance—net profits carried forward ..	384,407	12	1
	£385,267	15	11

	£	s.	d.
Balance as at 31st March, 1916 ..	344,551	6	9
Net profits for the year	40,716	9	2
	£385,267	15	11

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1917.

DR.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	347,190	0	1			
Less accrued interest at 31st March, 1916 ..	48,354	5	4			
				298,835	14	9
Interest payable on loans, accrued but not due at 31st March, 1917				48,354	5	4
Interest paid on deposits	17	9	2			
Less accrued interest at 31st March, 1916 ..	8	5	0			
				9	4	2
Interest payable on deposits accrued at 31st March, 1917				7	13	7
Interest paid on amounts temporarily transferred from other branches ..				14,381	6	2
Balance—gross profits transferred to Profit and Loss Account				51,383	6	1
				£412,971	10	1

CR.	£	s.	d.	£	s.	d.
By Interest received on mortgages ..	360,326	3	2			
Less overdue and accrued at 31st March, 1916 ..	127,396	14	10			
				232,929	8	4
Interest on bank balances				574	1	6
Interest on temporary advances to other branches				9,065	3	9
Interest on temporary investments ..	38,520	1	11			
Less accrued interest at 31st March, 1916	8,568	9	7			
				29,951	12	4
Interest on temporary investments accrued at 31st March, 1917 ..				24,754	16	7
Interest on mortgages—						
Overdue at 31st March, 1917 ..	30,158	5	1			
Accrued but not due at 31st March, 1917	85,538	2	6			
				115,696	7	7
				£412,971	10	1