

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1917.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	98,591	19	7				By Interest on mortgages ..	117,337	1	3			
Less interest accrued at 31st March, 1916 ..	20,292	8	4				Less interest overdue and accrued at 31st March, 1916 ..	42,491	5	1			
				78,239	11	3					74,845	16	2
Interest paid on amounts temporarily transferred from Settlers Branch ..	7,584	12	11				Interest on mortgages—						
Interest payable on loans, accrued but not due ..	20,304	14	10				Overdue at 31st March, 1917 ..	12,206	16	6			
Balance—gross profits transferred to Profit and Loss Account ..	11,612	15	9				Accrued but not due at 31st March, 1917 ..	30,689	2	1			
											42,895	18	7
				£117,741	14	9					£117,741	14	9

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1917.

Dr.	£	s.	d.	Cr.	£	s.	d.
Audit Office services ..	150	0	0	By Production fees ..			2 19 6
Postages and telegrams ..	149	15	0	Release fees ..			36 15 0
Post Office services ..	400	0	0	Sundries ..			1 18 3
Printing and stationery ..	200	0	0	Balance transferred to Profit and Loss Account ..			3,114 8 7
Salaries ..	1,994	0	0				
Sundries ..	12	6	4				
Valuation Department—agency work ..	250	0	0				
	£3,156	1	4				£3,156 1 4

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 2nd July, 1917.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1917.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Amount received from Treasury ..	948,375	0	0	Investment Account, less			
Suspense Account ..	127	3	2	total repayments ..	167,278	9	8
Profit and Loss Account ..	101,474	4	1	Plus mortgage instalments overdue—principal ..	267	18	4
				Total principal owing on mortgages advanced to settlers ..	167,546	8	0
				Investment Account, less total repayments ..	458,822	14	0
				Plus mortgage instalments overdue—principal ..	198	7	11
				Total principal owing on mortgages advanced to local authorities ..	459,021	1	11
				Interest on mortgages—			
				Settlers—Overdue at 31st March, 1917 ..	838	17	6
				Settlers—Accrued but not due at 31st March, 1917 ..	1,725	19	4
				Local Authorities—Overdue at 31st March, 1917 ..	763	13	6
				Local Authorities—Accrued but not due at 31st March, 1917 ..	5,852	9	9
					8,681	0	1
				Temporary advances to Settlers Branch ..	392,000	0	0
				Insurance Premiums Account ..	2	0	11
				Cash in hand and in bank at 31st March, 1917 ..	22,725	16	4
					£1,049,976	7	3
					£1,049,976	7	3