

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1917.

DR.	£	s.	d.	CR.	£	s.	d.
To Balance—net profits for the year	35,920	3	5	By Interest Account	35,916	12	10
				Management Account—sundry fees received	3	10	7
	<u>£35,920</u>	<u>3</u>	<u>5</u>		<u>£35,920</u>	<u>3</u>	<u>5</u>
Balance—net profits carried forward..	101,474	4	1	Balance as at 31st March, 1916	65,554	0	8
	<u>£101,474</u>	<u>4</u>	<u>1</u>	Net profits for the year	35,920	3	5
					<u>£101,474</u>	<u>4</u>	<u>1</u>

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1917.

DR.	£	s.	d.	CR.	£	s.	d.	£	s.	d.
To Balance transferred to Profit and Loss Account	35,916	12	10	By Interest on mortgages, "Settlers"	7,618	0	7			
				Less interest overdue and accrued at 31st March, 1916	2,590	10	8			
								5,027	9	11
				Interest on mortgages, "Local Authorities"	16,470	18	3			
				Less interest overdue and accrued at 31st March, 1916	4,744	7	2			
								11,726	11	1
				Interest on amounts temporarily transferred to Settlers Branch				10,481	11	9
				Interest on mortgages—Settlers—						
				Overdue at 31st March, 1917	838	17	6			
				Accrued but not due at 31st March, 1917	1,725	19	4			
				Local Authorities—						
				Overdue at 31st March, 1917	763	13	6			
				Accrued but not due at 31st March, 1917	5,352	9	9			
								8,681	0	1
	<u>£35,916</u>	<u>12</u>	<u>10</u>					<u>£35,916</u>	<u>12</u>	<u>10</u>

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1917.

DR.	£	s.	d.	CR.	£	s.	d.
To Balance transferred to Profit and Loss Account	3	10	7	By Release fees	3	0	0
				Sundries	0	10	7
	<u>£3</u>	<u>10</u>	<u>7</u>		<u>£3</u>	<u>10</u>	<u>7</u>

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 2nd July, 1917.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.