

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1917.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Sundry loans	2,775,529	0 0	Investment Account, less total repayments--		
Money received from Treasury in accordance with section 72, Local Bodies' Loans Act, 1913	3,890	18 0	Local bodies	2,125,718	6 2
Temporary loan from Settlers Branch	50,000	0 0	Section 70, Local Bodies' Loans Act, 1913	45,410	14 0
Interest on loan-moneys, accrued but not due	36,522	7 2			
Suspense Account	1,180	11 11	Plus mortgage instalments overdue--		
			principal--		
			Local bodies	2,057	17 9
			Section 70, Local Bodies' Loans Act, 1913	111	19 5
				2,169	17 2
			Total balance of principal owing on mortgages	2,173,298	17 4
			Interest on mortgages--		
			Local bodies--		
			Overdue at 31st March, 1917	4,884	8 3
			Accrued but not due at 31st March, 1917	18,981	14 4
			Section 70--		
			Overdue at 31st March, 1917	320	1 3
			Accrued but not due at 31st March, 1917	440	0 2
				24,626	4 0
			Loan Charges Account	39,113	5 0
			Temporary investments	390,188	12 3
			Interest accrued but not due on temporary investments	6,943	1 5
			Sinking Funds--		
			Public Trustee	48,461	0 5
			Advances Office Sinking Fund Account	84,260	15 10
			Public Debt Sinking Fund Branch	4,052	0 0
				136,773	16 8
			Profit and Loss Account	55,880	11 1
			Cash in hand and in bank at 31st March, 1917	40,298	9 9
				£2,867,122	17 1
				£2,867,122	17 1

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1917.

DR.		£	s.	d.	CR.		£	s.	d.
To Balance, Interest Account	429	16	1		By Balance—loss for the year	1,154	12	7	
Balance, Management Expenses Account	724	16	6						
		£1,154	12	7			£1,154	12	7
		£	s.	d.			£	s.	d.
Balance as at 31st March, 1916	54,725	18	6		Balance	55,880	11	1	
Losses for the year	1,154	12	7						
		£55,880	11	1			£55,880	11	1

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1917.

[illegible]