

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1917.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Contribution to Audit Office	50	0	0	By Sundries	0	3	6
Post Office services	100	0	0	Balance transferred to Profit and Loss	724	16	6
Postages and telegrams	150	0	0	Account			
Printing and stationery	125	0	0				
Salaries	300	0	0				
	<u>£725</u>	<u>0</u>	<u>0</u>		<u>£725</u>	<u>0</u>	<u>0</u>

G. F. C. CAMPBELL, Superintendent.

W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 2nd July, 1917.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1917.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Total amount paid in as at 31st March, 1916	399,742	0	11	Investment Account, less total repayments—			
Amounts paid in for year ended 31st March, 1917—				Advances made to	£	s.	d.
Advances to Settlers	84,640	2	6	Settlers	374,990	4	1
Advances to Workers	21,879	14	9	Advances made to			
Advances to Local Authorities Branch..	20,580	13	7	Local Bodies	44,077	1	8
	<u>127,100</u>	<u>10</u>	<u>10</u>		<u>419,067</u>	<u>5</u>	<u>9</u>
Advances Suspense Account	1,985	0	0	Plus mortgage instalments overdue—			
Suspense Account	102	12	0	principal—			
Profit and Loss Account	80,670	4	7	Advances made to			
				Settlers	348	2	9
				Advances made to			
				Local Authorities	10	8	6
					<u>858</u>	<u>11</u>	<u>8</u>
				Total balance of principal owing by			
				mortgagors at 31st March, 1917	419,425	17	0
				Temporary advances to Settlers Branch	155,000	0	0
				Insurance Premiums Account	8	1	0
				Interest on mortgages—			
				Settlers—overdue at 31st	£	s.	d.
				March, 1917	1,045	11	11
				Settlers—accrued but			
				not due at 31st March,			
				1917	3,673	12	0
				Local authorities—			
				overdue at 31st March,			
				1917	37	19	0
				Local authorities—			
				accrued but not due at			
				31st March, 1917	429	5	4
					<u>5,186</u>	<u>8</u>	<u>3</u>
				Cash in hand and in bank at 31st			
				March, 1917	29,985	2	1
					<u>£609,600</u>	<u>8</u>	<u>4</u>
	<u>£609,600</u>	<u>8</u>	<u>4</u>				

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1917.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Balance—net profits for the year ..	34,998	15	8	By Interest Account	34,996	0	9
	<u>£34,998</u>	<u>15</u>	<u>8</u>	Management Account—sundry fees ..	2	14	11
					<u>£34,998</u>	<u>15</u>	<u>8</u>
Balance—net profits carried forward	80,670	4	7	Balance at 31st March, 1916	45,671	8	11
	<u>£80,670</u>	<u>4</u>	<u>7</u>	Net profits for the year	34,998	15	8
					<u>£80,670</u>	<u>4</u>	<u>7</u>