

SUMMARY and VALUATION of the POLICIES of the NEW ZEALAND GOVERNMENT LIFE INSURANCE DEPARTMENT as at 31st December, 1917.

DESCRIPTION OF TRANSACTIONS.	PARTICULARS OF POLICIES FOR VALUATION.				VALUES : Hm Table, 3½% interest. Annuities : British Offices Annuity Tables, 1893, (3 % interest.			
	Number of Policies.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Sums assured and Bonuses.	Office Yearly Premiums.	Net Premiums.	Net Liability.
ASSURANCES.								
I.—With Participation in Profits.								
Whole-life Assurances—Uniform Premiums ..	7,841	2,822,653	53,141	44,962	1,863,512	499,164	414,581	£ 1,448,931
" " Limited, Single, and Commuted Premiums ..	514	285,916	257	210	206,476	963	780	205,696
Endowment Assurances—Uniform Premiums..	27,374	6,414,384	198,003	161,970	4,028,439	2,081,971	1,680,342	2,348,097
" " Limited, Single, and Commuted Premiums ..	250	85,371	2,011	1,602	45,250	17,438	13,661	31,589
" " With extra Profits ..	115	25,173	1,051	889	15,623	14,428	12,176	3,447
Double Endowment Assurances—Uniform Premiums ..	11,263	3,049,087	80,701	68,278	1,472,753	1,004,302	839,446	633,307
" " Limited, Single, and Commuted Premiums ..	26	3,245	..	..	2,110	..	..	2,110
Deferred Endowment Assurances—with return of Premiums ..	54	13,750	258	212	690	..	..	690
Joint Life—Whole-life Assurances ..	17	7,054	284	226	4,056	3,383	2,689	1,367
Survivorship Assurances ..	2	579	8	5	83	68	45	38
Annuity Assurances ..	64	16,922	782	720	22,255	7,045	6,513	15,742
Reserve for extra Premiums ..	..	..	..	..	3,548	..	..	3,548
Additional Reserve of Loading ..	..	..	..	..	..	..	..	..
Total Assurances with Profits ..	47,520	12,724,134	336,556	279,074	7,664,795	3,628,762	2,965,081	4,699,714
II.—Without Participation in Profits.								
Whole-life Assurances—Uniform Premiums ..	2,865	1,027,455	24,942	23,789	433,439	397,614	378,537	54,902
" " Limited, Single, and Commuted Premiums ..	21	6,850	225	218	2,933	2,201	2,136	797
Endowment Assurances—Uniform Premiums ..	386	103,300	3,223	2,929	52,846	46,185	41,933	10,913
" " Limited, Single, and Commuted Premiums ..	1	300	..	..	206	..	..	206
Deferred Whole-life Assurances, with return of Premiums ..	57	25,850	197	177	596	..	..	596
Deferred Endowment Assurances ..	448	90,400	1,411	1,252	4,178	..	..	4,178
Joint Life—Whole-life Assurances ..	2	1,100	49	44	633	596	535	98
Survivorship Assurances ..	4	4,000	64	53	357	320	263	94
Industrial Assurances ..	3	60	1	..	30	..	..	30
Temporary Assurances ..	11	1,950	31	..	12	..	..	12
Total Assurances without Profits ..	3,798	1,261,205	30,143	28,462	495,230	446,916	423,404	71,826
Total Assurances ..	51,318	13,985,399	366,699	307,536	8,160,025	4,075,678	3,388,485	4,771,540
ENDOWMENTS.								
Simple Endowments, with return of Premiums ..	991	159,025	5,728	5,058	42,853	..	..	42,853
Endowments—Premiums cease on death of Purchaser..	347	44,350	1,777	1,580	14,093	..	..	14,093
Total Endowments ..	1,338	203,375	7,505	6,638	56,946	..	..	56,946
ANNUITIES.								
Immediate ..	401	18,858	..	..	153,935	..	..	153,935
Deferred ..	1	20	6	..	187	..	..	187
Total Annuities ..	402	18,878	6	..	154,122	..	..	154,122
Total of the Results ..	53,058	14,188,774 and £22,123 per annum.	374,210 and £13,102 extra premium (not valued).	314,174	8,371,093	4,075,678	3,388,485	4,982,608

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