

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT
FOR THE YEAR ENDED 31ST DECEMBER, 1917.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1917	19,988	12	6	Claims	9,269	14	9
Premiums £22,114 15 4				Commission	2,644	17	7
Less reinsurance pre- miums 56 11 9				Salaries	2,647	0	0
				Expenses of management	723	14	11
Interest £5,090 16 7				Amount of Accident Funds, 31st Decem- ber, 1917	29,211	14	9
Less land and income tax 2,640 10 8							
	2,450	5	11				
	£44,497	2	0		£44,497	2	0

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON
31ST DECEMBER, 1917.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accident Funds, as per Revenue Account	29,211	14	9	Debentures issued under authority of the Finance Act, 1915	10,000	0	0
Claims admitted (proofs not yet com- pleted) 9,000 0 0				War Bonds issued under authority of the Finance Act, 1916	10,000	0	0
Commission 165 15 6				Inscribed Stock authorized under the War Purposes Loan Act, 1917	7,500	0	0
Premium and other deposits 81 9 7				Mortgages on property	69,800	0	0
Reserve for unearned premiums 9,927 0 0				Overdue interest £110 8 2			
Investment Fluctuation Reserve 3,000 0 0				Outstanding interest due but not overdue 127 17 9			
Reserve Fund constituted under sec- tion 20 of the Government Accident Insurance Act, 1908 62,596 10 2				Interest accrued but not due 1,204 2 11			
					1,442	8	10
				Agents' balances	677	11	2
				Sundry accounts owing	799	1	5
				Cash in hand and on current account	13,763	8	7
	£113,982	10	0		£113,982	10	0

Government Insurance Department, 1st March, 1918.

J. H. RICHARDSON,
Commissioner.

W. B. HUDSON,
Secretary.

Audited and found correct.

ROBERT J. COLLINS,
Controller and Auditor-General.

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