

EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1918, COMPARED WITH THE
YEAR ENDED 31ST MARCH, 1917.

	Year ended 31st March, 1918.	Year ended 31st March, 1917.	Increase.	Decrease.
	£	£	£	£
Permanent Appropriations,—				
Civil List	27,674	27,473	201	..
Interest and Sinking Fund	4,430,779	4,011,792	415,987	..
Under special Acts	621,258	988,301	..	367,043
Subsidies paid to Local Authorities	139,213	130,716	8,497	..
Territorial Revenue	48,831	52,033	..	3,202
Endowments	164,543	165,237	..	694
Old-age Pensions	612,464	453,085	159,379	..
Widows' Pensions	57,931	37,918	20,013	..
Military Pensions	50,733	45,634	5,099	..
War Pensions	515,384	180,166	335,218	..
	6,668,810	6,095,355	944,394	370,939
Annual Appropriations,—				
Legislative Departments	41,797	34,939	6,858	..
Departments of Finance	132,896	106,722	26,174	..
Post and Telegraph Department	1,487,145	1,368,490	118,655	..
Working Railways Department	3,067,658	2,871,977	195,681	..
Public Buildings, Domains, and Maintenance of Roads	99,393	94,939	4,454	..
Native Department	24,242	24,191	51	..
Justice Department	485,428	459,914	25,514	..
Mines Department	26,613	28,278	..	1,665
Department of Internal Affairs	529,668	474,965	54,703	..
Defence Department	428,112	438,656	..	10,544
Customs, Marine, and Inspection of Machinery Departments	163,394	169,865	..	6,471
Department of Labour	30,746	32,725	..	1,979
Department of Lands and Survey	192,769	192,992	..	223
Department of Agriculture, Industries, and Commerce	224,565	216,897	7,668	..
Education Department	1,511,256	1,406,264	104,992	..
Services not provided for	5,795	41,601	..	35,806
	8,451,477	7,963,415	544,750	56,688
			1,489,144	427,627
			427,627	
Totals	15,120,287	14,058,770	1,061,517	..

SURPLUS.

Before my departure for England I announced that the surplus for the year 1917–18 amounted to £5,085,934, and I now supply the details showing how the surplus is arrived at. I may explain that the accumulated surpluses at the 31st March, 1917, amounted to £6,474,854, and consequently, after adding the above-named surplus for 1917–18, it will be seen that the total surplus at the 31st March, 1918, amounted to £11,560,788.

The surplus for the year 1917–18 is arrived at as follows :—

	£
Revenue	20,206,221
Expenditure	15,120,287
	<u>5,085,934</u>
Add surplus at the end of the financial year 1916–17	6,474,854
	<u>11,560,788</u>
Total accumulated surplus	<u>£11,560,788</u>

PUBLIC WORKS FUND.

The following figures will serve to show that, although expenditure upon public works has been very considerably curtailed during the past year, essential services have still been provided for, and a total amount of £1,141,172 has been spent on these services.