

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest paid on loans ..	91,781	12	3				By Interest on mortgages ..	118,592	12	2			
Less interest accrued at 31st March, 1917 ..	20,304	14	10				Less interest overdue and accrued at 31st March, 1917 ..	42,895	18	7			
				71,426	17	5					75,696	13	7
Interest paid on amounts temporarily transferred from Settlers Branch ..				10,727	13	1	Interest on mortgages—						
Interest payable on loans, accrued but not due ..				24,922	11	8	Overdue at 31st March, 1918 ..	13,905	14	3			
Balance—gross profits transferred to Profit and Loss Account ..				13,205	4	2	Accrued but not due at 31st March, 1918 ..	30,679	18	6			
											44,585	12	9
				£120,282	6	4					£120,282	6	4

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1918.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services ..	150	0	0	By Consent fees ..	1	0	0
Postages and telegrams ..	149	10	4	Production fees ..	3	15	0
Post Office services ..	400	0	0	Release fees ..	46	0	0
Printing and stationery ..	200	0	0	Balance transferred to Profit and Loss Account ..	2,837	4	11
Salaries ..	1,735	0	0				
Sundries ..	3	9	7				
Valuation Department—agency work ..	250	0	0				
	£2,887	19	11		£2,887	19	11

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 26th July, 1918.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1918.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Amount received from Treasury ..	1,103,413	0	0	Investment Account, less total repayments ..	159,117	13	11
Suspense Account ..	287	0	5	Plus mortgage instalments overdue—principal ..	276	5	4
Profit and Loss Account ..	146,285	12	5	Total principal owing on mortgages advanced to settlers ..	159,393	19	3
				Investment Account, less total repayments ..	559,396	0	5
				Plus mortgage instalments overdue—principal ..	468	17	8
				Total principal owing on mortgages advanced to local authorities ..	559,864	18	1
				Interest on mortgages—			
				Settlers—			
				Overdue at 31st March, 1918 ..	742	5	4
				Accrued but not due at 31st March, 1918 ..	1,560	0	10
				Local Authorities—			
				Overdue at 31st March, 1918 ..	1,699	3	11
				Accrued but not due at 31st March, 1918 ..	6,250	19	10
					10,252	9	11
				Temporary advances to Settlers Branch ..	517,000	0	0
				Insurance Premiums Account ..	6	7	6
				Cash in bank at 31st March, 1918 ..	3,467	18	1
					£1,249,985	12	10
					£1,249,985	12	10