7·67d. per cubic yard, which must be considered satisfactory, seeing the dredge was under repair a considerable portion of the time owing to faulty parts which were discovered through stress of heavy dredging. The cost of getting coal to the work has materially increased, as freights are most difficult to negotiate. While the dredge was laid up the men were engaged in stop-banking work.

Expenditure for the Year.—The total expenditure for the year was £1,854 7s. 11d.; of this amount £1,022 17s. 1d. was paid out of Whakatane Imprest Account. Day labour amounted to £817 4s. 7d., piecework contracts to £205 12s. 6d.

General.—The local officer in charge is Mr. J. H. Treseder, Land Drainage Engineer. The wages-sheets are prepared in the Thornton Office, but final action is taken in the Auckland Office, where the accounts are also prepared for payment.

Now that staff officers are returning and more labour is available it is intended to man the works as fully as possible and push on development, hitherto not practicable.

I have, &c.,
J. B. THOMPSON,
Chief Drainage Engineer.

The Under-Secretary for Lands, Wellington.

STATEMENT OF TRANSACTIONS DURING THE YEAR ENDED 31ST MARCH, 1919.

Receipts.	£	s.	d.
Balance brought forward at 1st April, 1918	5,388	6	11
Debentures issued under Swamp Land Drainage Act	25,000	0	0
	£30,388	6	11

Payments.	£	s.	d.	£	s.	d.
Kaitaia Drainage District—						
Drainage-works, stop-banks, clearing channels, and other expenditure incidental to drainage operations, including wages and supplies ..	14,333	7	3			
Management and engineering expenses	296	16	11			
				14,630	4	2
Waihi Drainage District—						
Drainage-works, stop-banks, clearing channels, and other expenditure incidental to drainage operations, including wages and supplies ..	6,607	11	4			
Management and engineering expenses	73	0	7			
				6,680	11	11
Poukawa Drainage District—						
Drainage-works, stop-banks, clearing channels, and other expenditure incidental to drainage operations, including wages and supplies ..	95	19	0			
Management and engineering expenses	5	10	0			
				101	9	0
Machinery, plant, &c. ..	..			2,712	8	6
Cash in hand at 31st March, 1919	..			6,263	13	4
				£30,388	6	11

BALANCE-SHEET.

Liabilities.	£	s.	d.
Debentures issued under the Act ..	46,000	0	0
Consolidated Fund—Interest paid ..	1,493	6	5
Public Works Fund—Land Improvement vote	4,563	19	7
	£52,057	6	0

Assets.	£	s.	d.	£	s.	d.
Kaitaia Drainage District—						
Drainage-works Account	23,506	19	9			
Interest Account (proportion chargeable to district)	945	3	8			
				24,452	3	5
Waihi Drainage District—						
Drainage-works Account	11,711	0	6			
Interest Account (proportion chargeable to district)	397	12	6			
				12,108	13	0
Poukawa Drainage District—						
Drainage-works Account	1,527	18	2			
Interest Account (proportion chargeable to district)	150	10	3			
				1,678	8	5
Machinery, plant, stores, &c.	..			7,554	7	10
Cash in hand	..			6,263	13	4
				£52,057	6	0

J. H. O'DONNELL, Chief Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (850 copies), £4.

By Authority: MARCUS F. MARKS, Government Printer, Wellington.—1919.

Price 3d.]