Balance-sheet as at 31st March, 1919.

Liabilities.	£	s.	d.	£	s.	d.
Loan Account—						
Debentures issued				900,000	0	0
Consolidated Fund—						
Interest paid				21,554	5	1
Interest paid in advance				33	1	7
Sundry creditors—	£	s.	d.			
Vouchers in transit ..	39,761	1	10			
Cr. balances on Current Account	66	5	6			
				39,827	7	4
Realization Suspense Account ..				289	18	8
Suspense Account				4	6	4
Revenue Account				1,035	1	5
				£962,744	0	5

Assets.	£	s.	d.	£	s.	d.
Advances on mortgage—						
Current Account ..	301,315	15	8			
Instalment, rural lands	207,206	9	10			
Instalment, dwellings	211,648	4	11			
				720,170	10	5
Interest accrued on mortgages ..				12,431	1	3
Forfeited holdings, not yet liquidated ..				2,254	2	3
Sundry debtors				247	17	11
Stocks on hand, 31st March, 1919—						
Wire, iron, building-material, &c. ..	3,183	12	11			
Live-stock	4,644	10	11			
Monte Cristo Development Account ..	43	0	0			
				7,871	3	10
Cash in hand, 31st March, 1919 ..				219,769	4	9
				£962,744	0	5

T. N. Brodrick,
Under-Secretary for Lands.

J. H. O'Donnell,
Chief Accountant.

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