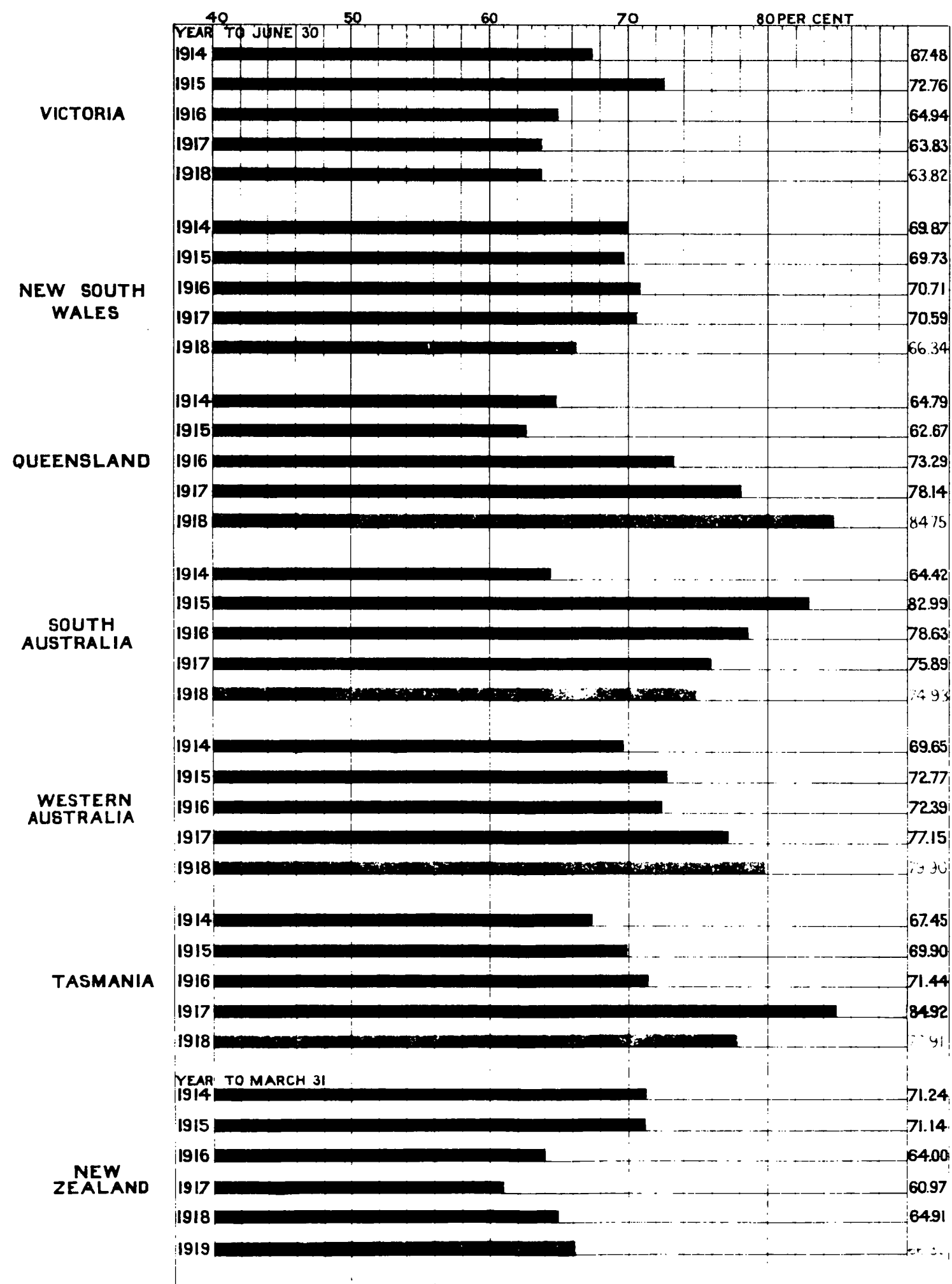


GOVERNMENT RAILWAYS OF AUSTRALASIA
COMPARATIVE STATEMENT
PERCENTAGE OF WORKING EXPENSES TO EARNINGS FROM 1914 TO 1919



GOVERNMENT RAILWAYS OF AUSTRALASIA
COMPARATIVE STATEMENT
PERCENTAGE OF NET EARNINGS TO CAPITAL FROM 1914 TO 1919

