The amount of capitation earnings shows an average rate of £3·4 per student, as compared with £2·9 for the previous year.

The following table shows the receipts and payments for 1918 in respect of classes conducted by Education Boards or by High School Boards, and by Technical School Boards or Managers (including in each case technical high schools):—

	Classes conducted by Education or High School Boards.	Classes conducted by Technical School Boards or Managers.
Receipts.	£	£
Capitation	28,010	32,206
Class fees	2,831	4,747
Voluntary contributions and subsidies	1,651	4,159
Grants for buildings, &c.	4,443	6,594
Other receipts	5,051	6,974
Totals for 1918	41,986	54,680
Totals for 1917	45,946	57,205
Payments.		
Staff salaries	25,874	32,759
Working-expenses	11,474	12,767
Buildings, &c.	14,281	11,642
Other payments	..	3,053
Totals for 1918	£51,629	£60,221
Totals for 1917	£39,814	£52,003

In the case of classes conducted by Education Boards or by High School Boards the working-expenses represented 30·56 per cent. of the total receipts, exclusive of grants for buildings, rents, and equipment, and 44·35 per cent. of the payments on staff salaries, while the payments on staff salaries represented 89·41 per cent. of the capitation earnings for the year. The corresponding percentages in the case of classes conducted by Technical School Boards or Managers were 26·55, 38·97, and 90·08 respectively.

Payments by the Government by way of capitation, grants for buildings, rents, equipment, and material, and subsidies on voluntary contributions represented 79·5 per cent. of the total receipts for the year in the case of classes conducted by Education Boards and High School Boards, and 76·3 per cent. in the case of classes conducted by Technical School Boards and Managers.

The total payments exceeded the total receipts by £15,184. This excess of payments over receipts is due largely to the fact that controlling authorities and managers of technical schools have drawn upon their surplus funds for additional accommodation in land and buildings and for the purchase of permanent equipment. In the case of the Auckland Technical School a sum of £5,651 was spent during the year on improvements to the Technical School grounds, while the total payments by controlling authorities and managers on land, buildings, and equipment amounted to £25,923 for the year, or £14,886 in excess of grants received.

The following is a statement of monetary assets and liabilities as at the 31st December, 1918, shown in the technical instruction accounts of Education Boards as controlling authorities of technical schools, and in the statements of Technical School Boards and Managers:—

——	Education Boards.	Technical School Boards and Managers.	Totals.
Monetary Assets.	£	£	£
Cash balances	5,960	7,307	13,267
Other assets	13,833	17,146	30,979
Total assets	19,793	24,453	44,246
Liabilities.			
Cash deficits	7,341	501	7,845
Other liabilities	3,928	2,866	6,794
Total liabilities	11,269	3,370	14,639