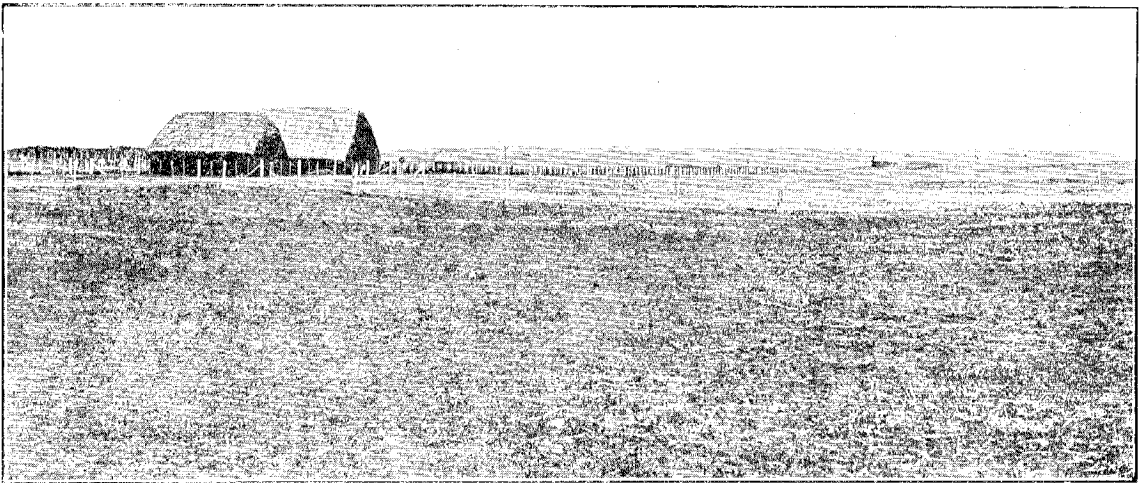


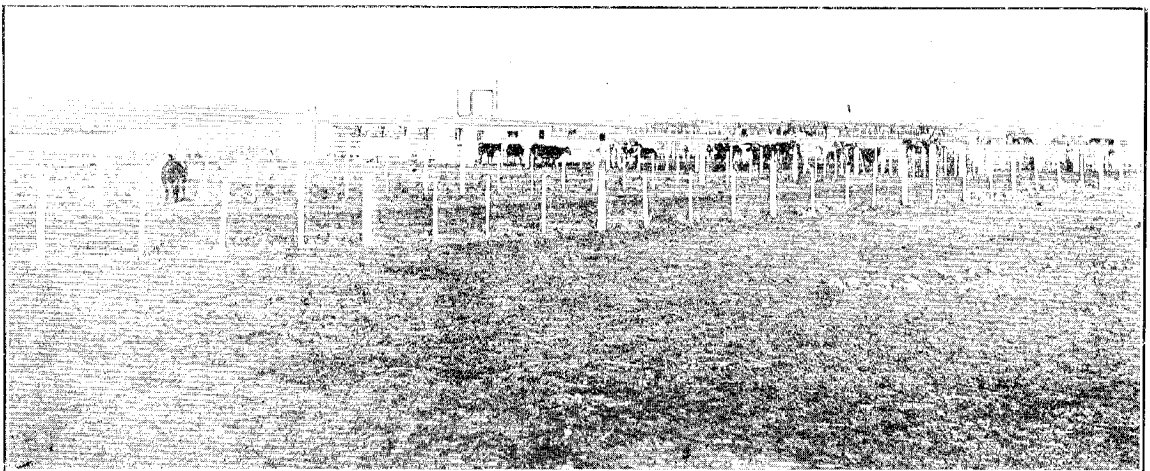
WAIKERIA.



WAIKERIA PROPERTY IN ITS ORIGINAL STATE, 1912.



PROPERTY AFTER DEVELOPMENT.



DAIRY, MILKING-SHED, AND DAIRY HERD.