BALANCE-SHEET.

ADVANCES TO SETTLERS BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1919.

Liabilities.	£	s.	d.
Sundry loans	9,283,193	1	10
Temporary advances from Public Debt Sinking Fund Branch	461,962	0	0
Temporary advances from Advances Office Sinking Fund Account ..	320,000	0	0
Advances Suspense Account	9,420	0	0
Fire Loss Suspense Account	2,987	14	3
Suspense Account	4,765	17	3
Reserve Fund	50,000	0	0
Interest payable on loans, accrued but not due	74,810	9	11
Interest payable on deposits, accrued but not due	3	7	2
Profit and Loss Account	471,275	16	2
	£10,678,418	6	7

Assets.	£	s.	d.	£	s.	d.
Investment Account, less total repayments				7,372,507	8	10
Plus mortgage instalments overdue—principal				17,633	19	3
Total principal owing by mortgagors at 31st March, 1919				7,390,141	8	1
Mortgage instalments overdue—interest				35,855	5	8
Interest on mortgages, accrued but not due				82,136	13	8
Temporary advances to Workers Branch				250,000	0	0
Temporary investments				1,816,773	7	9
Interest on temporary investments, accrued but not due				25,764	4	4
Insurance Premiums Account ..				688	17	1
Office Furniture and Equipment Account				1,357	8	2
Sinking Funds—						
Public Trustee ..	302,904	13	9			
Advances Office Sinking Fund Account	535,160	18	5			
Public Debt Sinking Fund Branch ..	6,802	4	8			
				844,867	16	10
Cash in bank at 31st March, 1919 ..				230,833	5	0
				£10,678,418	6	7

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1919.

Dr.	£	s.	d.
To Management Expenses Account ..	9,725	3	7
Losses on realization of securities, and doubtful securities written down ..	1,556	11	10
Balance—net profits for the year ended 31st March, 1919	55,765	7	4
	£67,047	2	9
Office Furniture and Equipment Account written down	150	16	5
Balance—net profits carried forward ..	471,275	16	2
	£471,426	12	7

Cr.	£	s.	d.
By Interest Account—gross profits ..	67,047	2	9
	£67,047	2	9
Balance as at 31st March, 1918 ..	415,661	5	3
Net profits for the year	55,765	7	4
	£471,426	12	7

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1919.

Dr.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	345,239	4	8			
Less accrued interest at 31st March, 1918 ..	74,810	9	11			
				270,428	14	9
Interest payable on loans, accrued but not due at 31st March, 1919				74,810	9	11
Interest paid on deposits	9	14	0			
Less accrued interest at 31st March, 1918 ..	5	13	2			
				4	0	10
Interest payable on deposits accrued at 31st March, 1919				3	7	2
Interest paid on amounts temporarily transferred from other branches ..				20,407	18	8
Balance—gross profits transferred to Profit and Loss Account				67,047	2	9
				£432,701	14	1

Cr.	£	s.	d.	£	s.	d.
By Interest received on mortgages ..	345,506	4	6			
Less overdue and accrued at 31st March, 1918 ..	122,513	18	2			
				222,992	6	4
Interest on bank balances				226	18	6
Interest on temporary advances to other branches				10,931	15	7
Interest on temporary investments ..	71,146	2	8			
Less accrued interest at 31st March, 1918	16,351	12	8			
				54,794	10	0
Interest on temporary investments accrued at 31st March, 1919 ..				25,764	4	4
Interest on mortgages—						
Overdue at 31st March, 1919 ..	35,855	5	8			
Accrued but not due at 31st March, 1919	82,136	13	8			
				117,991	19	4
				£432,701	14	1