

STATEMENT of INTEREST ACCOUNT for the Year ended 31st March, 1919.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Interest paid on loans ..	94,829	7	6				By Interest on mortgages ..	120,418	16	8			
Less interest accrued at 31st March, 1918 ..	24,922	11	8				Less interest overdue and accrued at 31st March, 1918 ..	44,585	12	9			
				69,906	15	10					75,833	3	11
Interest paid on amounts temporarily transferred from Settlers Branch ..	10,543	16	9				Interest on mortgages—Overdue at 31st March, 1919 ..	12,944	16	5			
Interest payable on loans, accrued but not due ..	24,922	11	8				Accrued but not due at 31st March, 1919 ..	29,981	15	11			
Balance—gross profits transferred to Profit and Loss Account ..	13,386	12	0								42,926	12	4
				<u>£118,759</u>	<u>16</u>	<u>3</u>					<u>£118,759</u>	<u>16</u>	<u>3</u>

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1919.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Office services	150	0	0	By Consent fees	0	5	0
Commission fees	0	15	0	Production fees	1	1	5
Court costs	1	5	0	Release fees	54	10	0
Post Office services	400	0	0	Sundries	1	19	11
Postages and telegrams	149	11	11	Balance transferred to Profit and Loss			
Printing and stationery	200	0	0	Account	2,967	0	7
Salaries	1,870	0	0				
Solicitor's costs	3	5	0				
Valuation Department—agency work	250	0	0				
	£3,024	16	11		£3,024	16	11

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 10th July, 1919.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1919.

Liabilities.	£	s.	d.	Assets.	£	s.	d.	£	s.	d.
Sundry loans ..	2,775,529	0	0	Investment Account, less total repayments—						
Money received from Treasury in accordance with section 72, Local Bodies' Loans Act, 1913 ..	3,987	12	10	Local bodies ..	2,062,410	16	9			
Temporary loan from Public Debt Sinking Fund Branch ..	155,038	0	0	Section 70, Local Bodies' Loans Act, 1913 ..	44,233	19	1			
Suspense Account ..	89	6	8					2,106,644	15	10
Interest on loan-moneys, accrued but not due ..	36,385	6	7	Plus mortgage instalments overdue—						
				principal—						
				Local bodies ..	2,863	5	5			
				Section 70..	133	11	6			
								2,996	16	11
				Total balance of principal owing on mortgages ..				2,109,641	12	9
				Interest on mortgages—						
				Local bodies—						
				Overdue at 31st March, 1919 ..	6,302	18	7			
				Accrued but not due at 31st March, 1919 ..	17,849	15	7			
				Section 70—						
				Overdue at 31st March, 1919 ..	338	2	6			
				Accrued but not due at 31st March, 1919 ..	387	17	11			
								24,878	14	7
				Loan Charges Account ..				39,113	5	0
				Temporary investments ..				545,226	12	3
				Interest accrued but not due on temporary investments ..				9,351	3	5
				Sinking Funds—						
				Public Trustee ..	48,461	0	5			
				Advances Office Sinking Fund Account ..	125,422	3	0			
				Public Debt Sinking Fund Branch ..	6,513	6	7			
								180,396	10	0
				Profit and Loss Account ..				58,836	17	7
				Cash in bank at 31st March, 1919 ..				3,584	10	6
								<u>£2,971,029</u>	<u>6</u>	<u>1</u>