

STATEMENT of MANAGEMENT EXPENSES ACCOUNT for the Year ended 31st March, 1919.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance transferred to Profit and Loss				By Release fees	3	15	0
Account	4	0	6	Sundries	0	5	6
	£4	0	6		£4	0	6

G. F. C. CAMPBELL, Superintendent.
W. N. HINCHLIFFE, Accountant.

State Advances Office, Wellington, 10th July, 1919.

Examined and found correct.—ROBERT J. COLLINS, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT of LIABILITIES and ASSETS as at 31st March, 1919.

Liabilities				Assets.						
Total amount paid in as at	£	s.	d.	£	s.	d.	Investment Account, less total repayments—	£	s.	d.
31st March, 1918	753,042	1	0				Advances made to	£	s.	d.
Less redemption of loan..	175,000	0	0				settlers	445,629	4	4
				578,042	1	0	Advances made to			
							local bodies	85,311	0	7
Amounts paid in for year ended 31st March, 1919—									530,940	4 11
Advances to Settlers	£	s.	d.				Plus mortgage instalments overdue—			
Branch	84,512	12	7				principal—			
Advances to Workers								£	s.	d.
Branch	21,106	3	1				Settlers	692	2	11
Advances to Local							Local bodies ..	126	8	0
Authorities Branch..	20,580	13	7						818	10 11
				126,199	9	3				
Advances Suspense Account				1,050	0	0	Total balance of principal owing by			
Fire Loss Suspense Account				55	0	0	mortgagors at 31st March, 1919 ..	531,758	15	10
Suspense Account				237	9	9	Temporary advances to Settlers Branch	320,000	0	0
Profit and Loss Account				166,030	16	1	Insurance Premiums Account		15	8 11
							Interest on mortgages—			
							Settlers—			
							Overdue at 31st March,	£	s.	d.
							1919	1,836	15	11
							Accrued but not due at			
							31st March, 1919 ..	4,723	15	0
							Local bodies—			
							Overdue at 31st March,			
							1919	454	15	4
							Accrued but not due at			
							31st March, 1919 ..	899	3	9
									7,914	10 0
							Cash in bank at 31st March, 1919		11,926	1 4
				£871,614	16	1			£871,614	16 1

STATEMENT of PROFIT AND LOSS ACCOUNT for the Year ended 31st March, 1919.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance—net profits for the year ..	45,682	12	3	By Interest Account	45,674	13	3
				Management Account—sundry fees ..	7	19	0
	<u>£45,682</u>	<u>12</u>	<u>3</u>		<u>£45,682</u>	<u>12</u>	<u>3</u>
	£	s.	d.		£	s.	d.
Balance—net profits carried forward	166,030	16	1	Balance at 31st March, 1918 ..	120,348	3	10
				Net profits for the year ..	45,682	12	3
	<u>£166,030</u>	<u>16</u>	<u>1</u>		<u>£166,030</u>	<u>16</u>	<u>1</u>