BALANCE-SHEET OF THE NEW ZEALAND STATE COAL-MINES.

Statement of Liabilities and Assets at 31st March, 1919.

Liabilities.	£ s. d.	£ s. d.
Debenture loan	175,000 0 0	
Loan under Appropriation Act, 1912	50,000 0 0	
Inscribed stock	2,601 0 7	
		227,601 0 7
Debenture sinking fund	13,200 0 0	
Reserve fund	5,884 11 2	
		19,084 11 2
Bad-debts reserve	..	250 0 0
Accrued interest	4,382 4 8	
Sundry creditors	16,131 16 7	
		20,514 1 3
Contract Deposit Account	..	10 0 0
General Profit and Loss Account—		
Balance, 31st March, 1918	8,042 10 7	
Net profit for year	30,607 1 4	
		38,649 11 11

Assets.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery and Development Property Account—			
Expended during year	430 17 7		
Depreciation	430 17 7		
		..	
Machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1918	..	1,386 18 6	
Stores (stock on hand)	10,344 10 4		
Coal (stock on hand at mine and wharf)	690 6 0		
Coal (stock on hand, afloat)	224 11 11		
		11,259 8 3	
Development property, Eight-mile	..	1,082 10 4	
			13,728 17 1
Point Elizabeth (Liverpool) Colliery and Development Property Account—			
Cost at 31st March, 1918	87,247 14 3		
Additions during the year	2,876 10 1		
	90,124 4 4		
Depreciation	5,910 8 9		
		84,213 15 7	
Machinery, plant, ropes, and rolling-stock—			
Cost at 31st March, 1918	39,024 0 3		
Additions during the year	7,655 11 11		
	46,679 12 2		
Depreciation	3,463 15 5		
		43,215 16 9	
Buildings at mine—			
Cost at 31st March, 1918	4,214 16 6		
Additions during the year	144 5 5		
	4,359 1 11		
Depreciation	341 6 6		
		4,017 15 5	
Cottages at mine	4,178 19 4		
Additions	307 5 8		
	4,486 5 0		
Depreciation	332 6 6		
		4,153 18 6	
Coal (stock on hand at mine and wharf)	1,075 5 6		
Coal (stock on hand, afloat)	1,651 10 4		
		2,726 15 10	
			138,328 2 1
Prospecting Waikokowai—			
Expended during the year	..	..	2,145 1 2
Hulk Property Account—			
Cost at 31st March, 1918	358 8 9		
Depreciation	59 11 9		
		298 17 0	
Less sale of hulk	..	298 17 0	
			..