

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1919—continued.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets: Net Capital as per Balance-sheet, 1919.			Net Profits.			Net Losses.			Liabilities as per Balance-sheet, 1919.		
	£ s. d.	£ s. d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Dunedin Depot property	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Less sale of plant	..	..	2,023	3	7	..	..	..	..	..	..	..	..	..
	..	..	300	0	0	..	..	..	..	..	..	..	..	..
Hulks property	..	..	1,723	3	7	..	..	..	3,766	13	2	..	..	..
Less sales	..	..	4,033	15	5	..	..	..	..	..	..	..	..	..
	..	..	1,948	17	0	..	..	..	..	..	..	..	..	..
Office furniture	..	..	2,084	18	5	..	1,701	3	0	..	..	..	..	..
Less sales	..	..	189	13	9	..	..	..	..	..	..	..	..	..
	..	..	17	5	0	..	..	..	..	..	..	..	..	..
Grand total	..	..	172	8	9	..	..	..	172	8	9	..	..	..
Less losses and sales	..	..	374,774	13	4	..	..	..	..	..	..	..	..	..
	..	..	6,188	17	11	..	..	..	..	..	..	..	..	..
Discounts	..	..	368,585	15	5	219,868	4	7	..	..	..	..	..	..
Cash lost (highway robbery)	..	..	..	..	..	..	13	2	9	..	89	0	1	..
Totals, profits and losses	..	..	..	..	..	..	135,904	18	7	77,920	15	6	..	..
Balance, profits over losses	..	..	..	..	..	..	..	..	57,984	3	1	..	..	..
Stocks on hand	..	..	..	..	..	15,784	13	0	..	..	..	..	..	..
Deposit Account	..	..	..	..	..	..	..	..	..	..	..	10	0	0
Suspense and Deposits Accounts	..	..	..	..	..	147	14	4	..	..	..	..	..	..
Sundry debtors	..	..	..	..	..	21,616	1	3	..	..	..	..	..	..
Cash on hand	..	..	..	..	..	119,843	5	6	..	..	..	..	..	..
Debentures and Loan Account	..	..	..	..	..	..	..	..	..	..	..	227,601	0	7
Sundry creditors	..	..	..	..	..	..	..	..	..	..	..	16,131	16	7
Accrued interest	..	..	..	..	..	..	..	..	..	..	..	4,382	4	8
Sinking Fund Account	..	..	..	..	..	..	..	..	..	..	..	13,200	0	0
Reserve Fund Account	..	..	..	..	..	..	..	..	..	..	..	5,884	11	2
Bad-debts reserve	..	..	..	..	..	..	..	..	..	..	..	250	0	0
General Profit and Loss Account	..	..	..	..	..	..	..	..	..	..	..	38,649	11	11
	..	..	..	..	..	306,109	4	11	135,904	18	7	306,109	4	11
	..	..	..	..	..	..	..	..	135,904	18	7	..	..	..

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Approximate Cost of Paper.—Preparation, not given; printing (1,200 copies, including maps), £50.