

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.
STATEMENT OF TRANSACTIONS FOR YEAR ENDED 31st MARCH, 1920.
RECEIPTS AND PAYMENTS ACCOUNT.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Cash in hand, 1st April, 1919 ..	219,769	4 9	By Live and dead stock purchases ..	57,273	13 0
Debentures issued ..	8,445,000	0 0	Mortgage Accounts—		
Reserve Fund securities—			Advances—		
Advance from Ordinary Revenue			Current Ac-	£	s. d.
Account ..	800,000	0 0	count	633,163	0 3
Live and dead stock—Sales ..	9,226	9 4	Farms, &c.	4,502,320	17 5
Mortgage Accounts—			Dwellings, &c.	2,697,028	13 8
Repayments of					
principal and				7,832,512	11 4
interest—	£	s. d.	Reserve Fund securities repaid ..	800,000	0 0
Current Account	68,486	18 7	Management expenses ..	20,000	0 0
Farms, &c.	47,857	2 0	Exchange on Reserve Fund securi-		
Dwellings, &c.	94,248	4 4	ties ..	3,015	6 6
			Interest on debentures (on account)	30,000	0 0
	210,592	4 11	Suspense Account ..	96,350	5 0
Valuation fees ..	27,904	9 6	Fire Loss Suspense Account ..	2	10 0
Suspense Account ..	131,715	6 4	Purchase and maintenance of		
Fire Loss Suspense Account ..	602	10 0	motor-cars and plant, &c. ..	3,039	19 1
Sundries ..	115	10 11	Travelling expenses of supervisors	731	12 8
			Valuation expenses ..	26,358	7 10
			Sundries ..	387	3 7
			Cash in hand at 31st March, 1920	975,254	6 9
	£9,844,925	15 9		£9,844,925	15 9

REVENUE ACCOUNT.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Consolidated Fund—Interest on de-			By Interest on Advances—		
bentures and advances ..	144,681	2 9	Current Account		
Management expenses ..	20,000	0 0	mortgages ..	25,789	8 7
Maintenance and upkeep of plant ..	488	8 4	Instalment mortgages—		
Travelling expenses of Supervisors ..	731	12 8	Farms, orchards, &c.	81,830	12 6
Loss on forfeited holdings ..	962	8 0	Dwellings, business		
Valuation expenses ..	672	6 7	premises, &c. ..	54,231	10 8
Depreciation of motor-cars and trac-					
tors, &c. ..	616	16 10		161,851	11 9
Exchange ..	515	6 6	Miscellaneous ..	1,029	6 10
Miscellaneous expenditure ..	18	6 5	Net loss carried down ..	5,805	9 6
	£168,686	8 1		£168,686	8 1
To Net loss for year ..	5,805	9 6	By Balance from previous year ..	1,035	1 5
			Balance ..	4,770	8 1
	£5,805	9 6		£5,805	9 6

BALANCE-SHEET AS AT 31st MARCH, 1920.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Loan Account—Debentures issued ..	9,345,000	0 0	Advances on mortgage—		
Consolidated Fund—Interest paid ..	136,235	7 10	Current Account	919,162	7 2
Sundry creditors ..	300,628	5 3	Farms, orchards,		
Suspense Account ..	23,902	17 9	&c. ..	4,830,296	12 8
Realization Suspense Account ..	263	11 9	Dwellings, business		
			premises, &c. ..	2,927,237	11 11
				8,676,696	11 9
			Interest accrued and outstanding on		
			mortgages as at 31st March, 1920 ..	108,594	8 6
			Forfeited holdings not yet liquidated ..	2,284	3 10
			Sundry debtors ..	219	19 1
			Exchange on Reserve Fund securities ..	2,500	0 0
			Machinery and plant—		
			Motor-cars ..	1,478	18 10
			Motor-tractor ..	450	0 0
			Motor-garages ..	20	0 0
				1,948	18 10
			Stock on hand as at 31st March, 1920—		
			Wire ..	5,766	5 11
			Iron ..	359	18 0
			Live-stock ..	26,767	19 9
			Building-material ..	50	0 2
			Grass-seed ..	817	1 11
				33,761	5 9
			Cash in hand, 31st March, 1920 ..	975,254	6 9
			Revenue Account ..	4,770	8 1
	£9,806,030	2 7		£9,806,030	2 7

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