

GENERAL.

The vouchers for day labour, contracts, hire of teams are prepared in the local office at Thornton, and are finally dealt with at the Auckland office. All vouchers for purchase of materials and supplies are dealt with in the Auckland office.

I have again to place on record my appreciation of the zealous manner in which the local Engineer, Mr. J. H. Treseder, has performed his duties.

I have, &c.,

J. B. THOMPSON,

Chief Drainage Engineer.

The Under-Secretary for Lands, Wellington.

RANGITAIKI LAND DRAINAGE ACCOUNT.

Statement of Transactions during the Year ended 31st March, 1920.

<i>Receipts.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Cash in hand at 1st April, 1919 ..	4,379	2 8	Drainage - works, stop - banks, clearing channels, and other expenditure incidental to drainage operations ..	48,142	18 2
Debentures issued under Rangitaiki Land Drainage Act, 1910 ..	105,000	0 0	Management and engineering expenses ..	1,142	16 11
Thirds and fourths ..	12	15 0	Travelling-expenses ..	276	6 9
<i>Rates—</i>	£	s. d.	Interest Account ..	6,349	0 0
Year 1917-18 ..	549	15 10	Compensation for purchase of Native land under section 8 of the Rangitaiki Land Drainage Act ..	219	2 11
„ 1918-19 ..	5,594	7 0	Machinery and plant ..	7,780	6 10
„ 1919-20 ..	183	10 2	Rents credited in error, 1919 ..	10	0 0
	6,327	13 0	Loose tools ..	234	19 7
			Stores ..	1,009	12 1
			Cash in hand, 31st March, 1920 ..	50,754	7 5
	<u>£115,719</u>	<u>10 8</u>		<u>£115,719</u>	<u>10 8</u>

BALANCE-SHEET.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Debentures—Rangitaiki Land Drainage Act, 1910 ..	250,000	0 0	Drainage - works—Expenditure in connection therewith, including wages, supplies, administration, engineering expenses, and depreciation of plant ..	181,654	15 11
Consolidated Fund ..	13,422	18 6	Redemption of debentures—Rangitaiki Land Drainage Board ..	2,100	0 0
Unpaid purchase-money—Sundry Natives ..	469	13 1	Interest on Debentures Account ..	9,566	8 4
Suspense Account ..	142	4 4	Land for Settlement Account ..	20	0 0
Loan Redemption Account ..	6,150	12 3	Plant and machinery ..	14,159	8 10
Interest on Investment Account ..	243	4 3	Loose tools ..	381	5 9
			Stores on hand, 31st March, 1920 ..	11	15 0
			Investments—Public Trust Office ..	904	5 4
			Sundry ratepayers ..	10,516	5 10
			Cash in hand, 31st March, 1920 ..	50,754	7 5
	<u>£270,428</u>	<u>12 5</u>		<u>£270,428</u>	<u>12 5</u>

J. H. O'DONNELL, Chief Accountant.

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