STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1920.

Receipts and Payments Account.

Receipts.	£	s.	d.	*Payments.*	£	s.	d.
Cash in hand, 1st April, 1919	3,291	18	5	Wages and bonuses to workmen, overseers, and gum-buyers	2,449	18	1
Sales of kauri-gum	44,496	4	3	Plant, machinery, stores, &c.	1,919	12	8
Debentures raised	6,000	0	0	Final payments to gum-diggers and purchases of kauri-gum	23,743	15	7
				Freights, &c.	5,962	17	8
				General and office expenses, administration, &c.	1,402	1	4
				Interest on debentures	1,987	6	10
				Cash in hand, 31st March, 1920	16,322	10	6
	£53,788	2	8		£53,788	2	8

Loan Account.

(Authority under Section 4 of the Kauri-gum Industry Amendment Act, 1914, £75,000.)

	£	s.	d.		£	s.	d.
1920. March 31. To Balance forward	53,000	0	0	1919. April 1. By Debentures issued under the Kauri-gum Industry Amendment Act, 1914	47,000	0	0
				1920. March 31. Debentures issued during year	6,000	0	0
	£53,000	0	0		£53,000	0	0

Trading Account.

	£	s.	d.		£	s.	d.
To Gum on hand, 1st April, 1919	20,742	17	3	By Gum on hand, 31st March, 1920	20,981	3	5
Purchases of gum	23,871	6	8	Sales of gum	43,995	17	7
Wages	2,464	14	0	Interest, exchange, &c.	48	0	3
Freights	1,572	2	5				
Balance, being gross profit to Profit and Loss Account	16,374	0	11				
	£65,025	1	3		£65,025	1	3

Profit and Loss Account.

	£	s.	d.		£	s.	d.
To Freights (general) outward	6,272	19	1	By Trading Account	16,374	0	11
General expenses	195	4	0				
Cables, &c.	82	7	4				
Consumable supplies, vacuum tank	49	1	8				
Sacks	481	15	4				
Gum-cases	1,081	3	6				
Fire insurance	156	7	3				
Marine insurance	50	12	2				
Printing and stationery	25	14	0				
Travelling-expenses	19	15	10				
Rent	300	0	0				
Consumable stores (general)	50	19	0				
Salaries	665	12	6				
Depreciation	255	12	6				
Sundries	0	10	11				
Balance carried down	6,686	5	10				
	£16,374	0	11		£16,374	0	11
To Balance on 1st April, 1920	15,305	14	9	By Balance brought down	6,686	5	10
Interest on loan debentures	2,087	6	10	Balance as per balance-sheet	10,706	15	9
	£17,393	1	7		£17,393	1	7

Balance-sheet.

Liabilities.	£	s.	d.	*Assets.*	£	s.	d.
Loan Account Debentures issued under Kauri-gum Industry Act, 1914	53,000	0	0	Land at face works and elsewhere, with buildings, fences, and improvements	5,330	18	3
Crown Lands Account	500	0	0	Vacuum tank	1,500	6	10
Sundry creditors	4,143	4	2	Plant and store fittings	360	7	2
Interest on debentures	883	6	8	Tools, Auckland and face works	161	14	10
				Live and dead stock	52	14	0
				Furniture and office fittings	52	5	2
				Timber	20	7	6
				Sacks, cases and consumable stores	483	10	0
				Sundry debtors	121	16	6
				Insurance paid in advance	66	10	0
				Gum on hand	20,981	3	5
				Gum on consignment	2,358	1	11
				Suspense Account	7	9	0
				Cash in hand	16,322	10	6
				Profit and Loss Account	10,706	15	9
	£58,526	10	10		£58,526	10	10

R. P. Greville, Kauri-gum Superintendent.

Examined and found correct. Robert J. Collins, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (750 copies), £7 10s.

By Authority: Marcus F. Marks, Government Printer, Wellington.—1920.

Price 3d.]