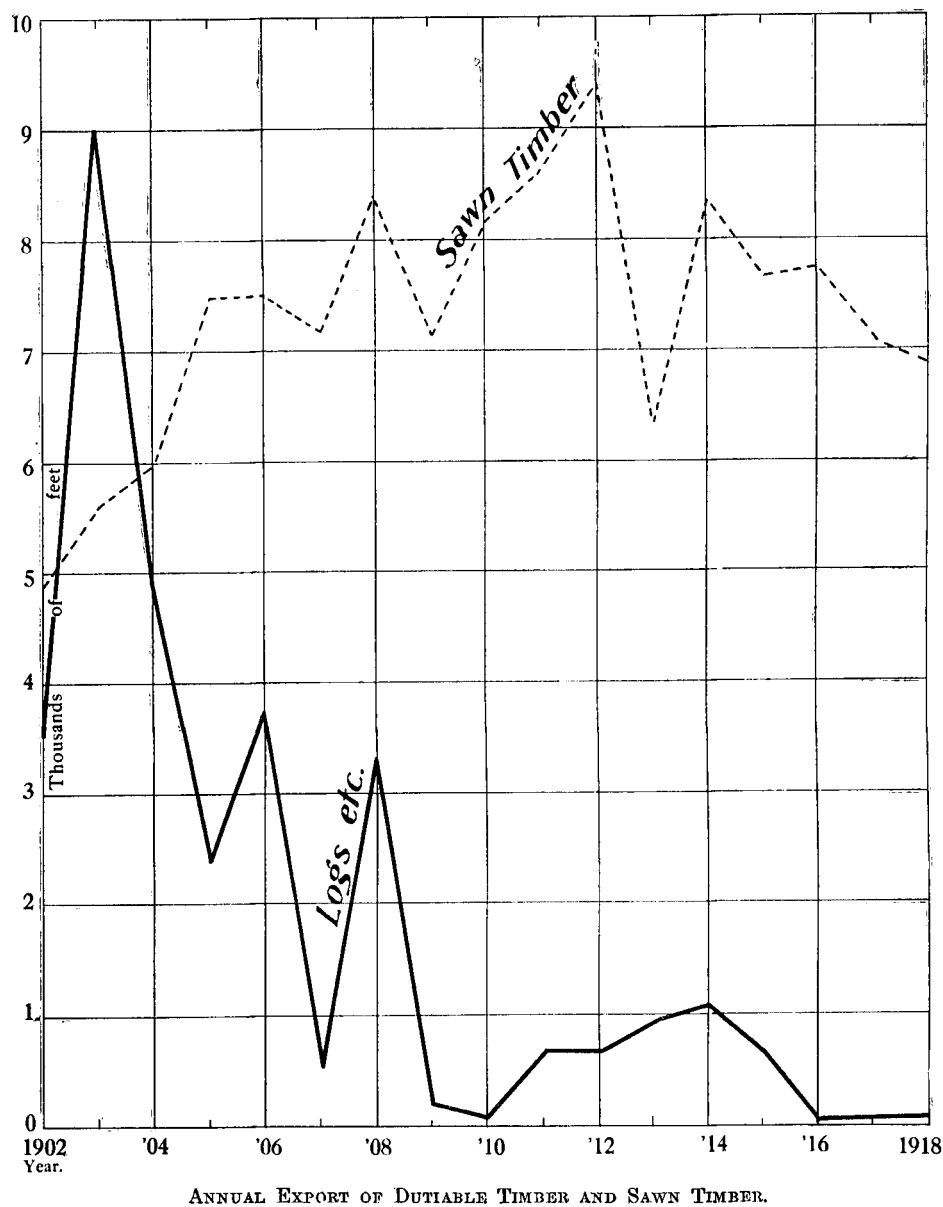




APPENDIX V.—ROYALTIES.

The following are the minimum royalties per 100 superficial feet payable on timber purchased under the State Forests Act, Land Act, and Mining Act. In the majority of districts these rates prevail, but in the Auckland and a few other land districts Crown timber has for the last few years been sold by public competition—*i.e.*, by auction or tender.

Year.	Rimu, Miro, Tanekaha.	Kahikatea, Kahikawaka.	Beech (<i>N. fusca</i>) (<i>N. Solandri</i>).	Beech (<i>N. Menziesii</i>).	Totara.	Matai, Puriri, Maire, Silver-pine.	Kauri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
1885	0 3	0 3	1 0	0 6	1 6	1 6	1 3
1890	0 3	0 3	0 6	0 3	1 0	1 0	0 6
1898	0 6	0 6	1 0	0 6	2 0	2 0	1 0
1901 (September) ..	1 0	1 0	1 0	0 6	2 0	2 0	1 6
1901 (October) ..	0 6	0 6	1 0	0 6	2 0	2 0	1 0
1908	0 6	0 6	1 0	0 6	2 0	2 0	1 0
1917	1 0	0 9	0 6	0 6	2 6	2 0	3 0